

Palfinger Holding AG

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euro adhoc: Palfinger AG / Mergers - Acquisitions - Takeovers / Negotiations about supplier-takeover

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Company Information

23.05.2007

PALFINGER negotiates takeover of Croatian supplier PiR metal d.o.o.

20% interest since 2001

Investments planned for further expansion

Contribution towards optimisation of PALFINGER's value-creation chain

PALFINGER is planning to take over a part of Croatia's PiR metal d.o.o. - a supplier of structural steel components. Since 2001 PALFINGER has held a 20% interest in PiR.

Due to the growing significance of the components supply industry, it is intended to take over some parts of PiR to be integrated into the PALFINGER Group. At present PiR has a staff of approximately 75, and generated sales in the amount of EUR 3.7m in 2006, mostly from business with PALFINGER.

PiR is to make a contribution towards further optimising PALFINGER's value-creation chain. We expect that the ongoing reviews will be completed in the weeks to come.

end of announcement

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Further inquiry note:

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