Palfinger Holding AG

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euro adhoc: Palfinger AG / Strategic management decisions / PALFINGER AG proposes share split

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Company Information/share split

26.02.2007

PALFINGER Proposes Share Split

Bergheim / Salzburg, February 26th, 2007

PALFINGER, the world market leader for truck-mounted knuckle-boom cranes, is proposing a 1:4 stock split for approval at its Annual General Meeting on March 28th, 2007.

PALFINGER's profitable growth is set to continue. A stock split would serve to counter the effects of the extraordinary increase in PALFINGER's share price. +++

About PALFINGER AG For many years, PALFINGER has been one of the world's leading manufacturers of hydraulic lifting, loading, and handling systems. Headquartered in Salzburg and employing a workforce of 3,500, this multinational group in 2006 generated total revenue of 585.2 million EUR. The Group has production and assembly facilities in Europe, in North and South America as well as in Asia. The three pillars of corporate strategy comprise innovation, further internationalisation, and diversification of products and services. In the world market for hydraulic knuckle-boom cranes, PALFINGER is regarded not only as the market leader, but also as the technology leader. With over 1500 sales and service centres in over 125 countries and on five continents, PALFINGER is always close to its customers.

Both textual and related visual material is available for download from the press corner of our Internet site at www.palfinger.com The PALFINGER EXTRANET also offers an extensive database of pictures and press texts. Register for this free service at http://extranet.palfinger.com

Dear shareholder,

It gives us great pleasure to invite you to this year's

Annual General Meeting held on March 28th, 2007, at 11:00 a.m.

in our company headquarters at

Franz-Wolfram-Scherer-Strasse 24 5101 Bergheim / Salzburg

The agenda will include, among other things, a shareholder resolution concerning a stock split. If you wish to exercise your right to vote, we would kindly ask you to carry out the depository procedure at your depository bank by March 22nd, 2007. It is possible to participate at the Annual General Meeting only on presentation of the confirmation of deposit.

We are offering a shuttle service to shareholders from Vienna and Linz.

Please register for the shuttle service by March 22nd, 2007 at the latest with: Wilfried Stock, Trimedia Communications Austria GmbH Tel: 043 1 524 43 00 71; wilfried.stock@trimedia.at

We look forward to welcoming you personally at the Annual General Meeting.

Yours sincerely, PALFINGER AG The Management Board +++

PALFINGER AG

Ordinary Annual General Meeting on March 28th, 2007

Agenda

- 1. Presentation of the annual financial statements as of December 31st, 2006 including the Management Report, the consolidated financial statements as of December 31st, 2006 including the Group Operational Review made by the Management Board, as well as the Management Board's proposal for the distribution of profits and the Supervisory Board's Report in accordance with § 96 of the Share Act (AktG) for 2006.
- 2. Resolution concerning the distribution of the net retained profit as reported in the annual financial statements of the company as of December 31st, 2006
- 3. Resolution concerning the exoneration of the members of the Management Board for the 2006 financial year.
- 4. Resolution concerning the exoneration of the members of the Supervisory Board for the 2006 financial year.
- 5. Election of the auditor for both the annual financial statements and the consolidated financial statements for the 2007 financial year.
- 6. Elections of up to two members of the Supervisory Board.
- 7. Resolution concerning the increase of the issued share capital from corporate funds by EUR 18,567,500 from EUR 18,567,500 to EUR 37,135,000 through conversion of the corresponding sub-portion of the tied capital reserves without the issue of new shares.
- 8. Resolution concerning a stock split in the relation 1:4, allowing the number of shares to rise to 37,135,000, to each of which shall be allocated a proportional share of the issued capital of EUR 1.00 in the future.
- 9. Resolution concerning the modification of the Articles of Association in Point 4 Issued Share Capital, to read as follows:
- on Provision 4.1, the amount of EUR 18,567,500 is replaced by the amount EUR 37,135,000 and the present number of ordinary shares of 9,283,750 is replaced by the number 37,135,000;
- in Provision 4.2, first sentence, the amount of EUR 9,207,000 is replaced by the amount of EUR 18,414,000 and the current number of ordinary shares of 4,603,500 is replaced by the number 18,414,000, and in sub-paragraph (ii) the amount of EUR 1,841,400 is replaced by the amount EUR 3,682,800 and the current number of ordinary shares of 920,700 is replaced by the number 3,682,800;
- in all other respects, the wording of Point 4 Issued Share Capital remains unchanged.

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Further inquiry note:

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Branche: Machine Manufacturing

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