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## Closing of transaction: Austrian Post acquires 74.9% of German trans-o-flex

Wien (euro adhoc) -

Continuation of growth through international expansion

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Following the signing of the contract at the end of October 2006, Austrian Post announces now the formal closing of the transaction enabling it to acquire a majority shareholding in trans-o-flex.

Subsequently, Austrian Post has acquired a 74.9% stake in trans-o-flex GmbH and its affiliated companies ("trans-o-flex") from its current owners, the private equity funds managed by Odewald & Compagnie ("Odewald & Cie.") and Alpha Group ("Alpha"). Odewald & Cie. and Alpha will retain a stake of 25.1%.

The executive board of trans-o-flex will consist of Klaus J. Heinz, Thomas Mohorn and Wolfgang Weber, as well as Thomas Doll, who will serve as the company's chief financial officer. In addition to his duties in Germany, Mr. Doll will also continue to be responsible for corporate controlling at Austrian Post.

trans-o-flex trans-o-flex is one of Germany's leading specialised logistics service providers for express delivery in the business-to-business segment, with a focus on the life sciences, consumer electronics/home entertainment and lifestyle/cosmetics industries. By assuming corporate leadership at trans-o-flex, Austrian Post is taking control over one of only a few Germany-wide logistics networks, with 39 delivery centres. In 2005, trans-o-flex handled approximately 49 million shipments, and employed approx. 890 employees. The range of services offered by trans-o-flex also includes specialised services such as the transportation of hazardous goods and temperature-controlled products. To handle its international freight traffic activities, trans-o-flex operates the European logistics network EURODIS, an association of European logistics companies.

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