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euro adhoc: AGRANA Beteiligungs-AG / Strategic management decisions / AGRANA starts fruit preparation in Brazil

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AGRANA, world market leader in fruit preparations, is expanding its activities in Brazil and will now establish a production facility in Cabreuva, State of Sao Paulo, which is scheduled to open during the second quarter of 2007. The facility will produce approximately 3,000 tons of fruit preparations for the Brazilian dairy industry in the 2007|08 financial year. Forecasts call for an increase in production to approximately 5,500 tons per year beginning in 2008. The new subsidiary AGRANA FRUIT BRASIL LTDA. will be managed jointly with RICAELI, a producer of frozen fruits and purees for retail and industrial customers, who will hold up to 25 percent of the shares in this company. The investment will amount to roughly EUR 5 million.

end of announcement euro adhoc 01.09.2006 07:30:00

Further inquiry note:

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