

Palfinger Holding AG

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euro adhoc: Palfinger AG / quarterly or semiannual financial statement / PALFINGER AG achieves record results again

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10.08.2006

PALFINGER achieves record results again

Revenue increased by 13.8%
EBIT of EUR 39.0m
Cranes business remains driving force

| In EURm | 1 HY 2006 | 1 HY 2005 | 1 HY 2004 |
|---------|-----------|-----------|-----------|
| Revenue | 289,004 | 253,853 | 190,604 |
| EBITDA | 45,777 | 42,517 | 22,858 |
| EBIT | 39,015 | 37,233 | 17,168 |

Bergheim/Salzburg, 10 August 2006

In the first half of 2006, PALFINGER increased revenue to EUR 289.0m, a 13.8% increase compared to the previous-year period. Compared to previous year, EBIT rose from EUR 37.2m to EUR 39.0m, equivalent to an EBIT margin of 13.5 percent.

Ratcliff Palfinger Ltd. acquired in 2005 contributed EUR 13.1m to the total revenue increase of EUR 35.2m. Compared to previous year, consolidated net profit for the period increased by 3.4% to EUR 28.5m; equivalent to earnings per share of EUR 3.23. The high equity ratio of 54.3% underlines PALFINGERs financial strength and provides a solid foundation for further growth.

In Europe, positive economic development in industries relevant for PALFINGER contributed to the companys good performance. Revenue rose by 14.4% to EUR 255.3m. As a result of increased sales volumes, market penetration in Mexico, and the strong Brazilian Real, revenue in North and South America increased by 9.6% to EUR 33.7m.

The CRANES segment is marked by high capacity utilization; bottlenecks in materials supply impeded even better results. Revenue in the Hydraulic Systems and Services segment was increased by 21.6% to EUR 86.9m. EBIT declined from EUR -2.2m in the previous-year period to EUR -3.0m.

PALFINGER has set a solid foundation for the second half of 2006 and another record year. The focus in the months ahead is on activities to improve availability of materials, to increase capacity utilization, and to realize existing potentials to improve the performance of Hydraulic Systems.

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