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Very strong demand for the Andritz AG corporate bond

- Issued amount: EUR 200 million
- Coupon: 4.5%
- Issue price: 100.342%
- Strong demand from retail investors
- Issue proceeds will be used to finance further growth

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Graz, 12 June 2006. The public corporate bond 2006-2013 with a volume of EUR 200 million that Andritz offered for subscription met with very high interest from both institutional and retail investors. Demand for the bond exceeded EUR 300 million, with investors outside Austria also participating substantially in the transaction. This is the information provided by the two Joint lead managers of the transaction, Bank Austria Creditanstalt AG and Erste Bank der oesterreichischen Sparkassen AG, after the closing of the subscription period. Approximately 25% of the volume was placed with retail investors.

The corporate bond, with a coupon of 4.5%, has a tenor of 7 years. The issue price was fixed at 100.342%. Application for listing on the Vienna Stock Exchange has been made, and the Andritz corporate bond is expected to list on the Second Regulated Market (Geregelter Freiverkehr) as of 19 June 2006.

Wolfgang Leitner, President and CEO of Andritz AG, states: "We are very satisfied with the placing of our corporate bond. The high demand - both from institutional and private investors - confirms the excellent reputation that Andritz enjoys on the financial markets. The issue proceeds will provide us with the necessary funds to act quickly and flexibly on the market and enable us to continue our successful complementary acquisition policy".

Disclaimer: This document does not constitute an offer or a solicitation to buy bonds. A prospectus according to the Austrian Capital Market Act was approved by the Austrian Financial Market Authority and deposited with Oesterreichische Kontrollbank AG. The announcement in accordance with Section 10 of the Austrian Capital Market Act was made on 27 May 2006 in the official journal of the Vienna gazette (Amtsblatt zur Wiener Zeitung). In connection with the issue of bonds by the issuer, only the information in the prospectus is binding. The information contained in this document is not binding.

Certain statements in this press release are "forward-looking statements". Such statements, which include words like "believes", "intends", "expects" and words with similar meaning, reflect the opinions and expectations of the management and are subject to risks and uncertainties, which may have a material negative impact on actual results. The reader should therefore not unduly rely on such forward looking statement. The company is not obliged to publish the results of potential changes to the information contained herein, except to the extent required by applicable laws.

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