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euro adhoc: Palfinger AG / quarterly or semiannual financial statement / PALFINGER
revs up performance again

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PALFINGER revs up performance again in the first quarter

- o Revenue increased by 15.1%
- o EBIT of EUR 17.5m
- o Cranes business key driver of revenue and earnings

EURm	Q1 2006	Q1 2005	Q1 2004
Revenue	140.1	121.7	86.4
EBITDA	20.7	19.7	8.9
EBIT	17.5	17.1	6.1

Bergheim/Salzburg, 10 May 2006

At PALFINGER, revenue rose by 15.1% to EUR 140.1m in the first quarter compared to the previous-year period, and EBIT increased to EUR 17.5m (Q1 2005: EUR 17.1m), equivalent to an EBIT margin of 12.5%.

Consolidated net profit for the period of EUR 12.5m (Q1 2005: EUR 12.8m) resulted in earnings per share of EUR 1.42. Based on the successful performance of the first quarter, the equity ratio at balance sheet date rose to 50.6%.

Business in Europe remains the driving force behind the positive performance of PALFINGER. Development was also significant in the markets of North and South America, where revenue increased by 17.4% to EUR 14.6m. Sales successes in the cranes segment in North America and the appreciation of the Brazilian Real resulted in positive EBIT of EUR 0.2m.

In the product groups, the profitable development of cranes business in Europe is marked by a shift in demand to higher performance classes and high-grade fittings of knuckle boom cranes. The Hydraulic Systems and Services segment increased revenue by 23.6% to EUR 43.2m, and earnings rose to EUR -0.9m (Q1 2005: EUR -2.4m).

Continued growth is expected for the 2006 financial year. Focus of activities is on implementing planned capacity expansions, increasing potentials to enhance further the performance of the Hydraulic Systems segment, and on further increasing efficiency on a group level.

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Further inquiry note:

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