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euro adhoc: AGRANA Beteiligungs-AG / Financial Figures/Balance Sheet / Provisional Results for the 2005|06 Financial Year

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According to provisional figures, the AGRANA Groups revenues grew by 52.9 per cent to EUR 1,499.6 million in the 2005|06 financial year. Profit from operating activities grew by 9.6 per cent to EUR 99.5 million. The closure of two out of AGRANA's 11 sugar factories caused one-off restructuring expenses of EUR 24.5 million to be recognized in the annual financial statements, reducing profit from ordinary activities to EUR 75.0 million (2004|05: EUR 90.8 million). Consolidated earnings for the year came to EUR 64.7 million, as against EUR 84.3 million the year before. AGRANA's provisional figures as of and for the financial year ended 28 February 2006 were as follows:

EURmn	2005 06	2004 05
Revenues	1,499.6	981.0
Profit from operating activities	99.5	90.8
Restructuring expenses	(24.5)	
Profit from ordinary activities	75.0	90.8
Profit before tax	71.7	93.2
Consolidated earnings for the year	64.7	84.3
- Of which attributable to		
shareholders of AGRANA Beteiligungs-AG	62.7	79.9
- Of which minorities	2.0	4.4

The sharp rise in revenues was primarily due to the consolidation of the Wink Group as of 1 January 2005 and of the Atys Group, the world's leader in fruit preparations for the dairy industry, from the second quarter of 2005|06. Growth was reinforced by high anticipatory sugar exports and an increase in world sugar prices. As expected, profit from operating activities was up on the year at EUR 99.5 million despite higher energy costs and narrower margins in the sugar industry. However, restructuring dented profit from ordinary activities to the tune of EUR 24.5 million, less than half of which will affect cash flow in the next few months. Another low tax rate of 9.8 per cent (2004|05: 9.5 per cent) left consolidated earnings for the year at EUR 64.7 million (2004|05: EUR 84.3 million).

This press release is also available in the Internet at www.agrana.com.

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