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euro adhoc: Andritz AG / other / Andritz receives further order from China for a stainless steel strip line

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Graz, 2 March 2006. International Technology Group Andritz received an order from Shanghai Baoshan Iron and Steel Co. Ltd., China for supply of a stainless steel hot strip annealing and pickling line with in-line rolling mill for the new stainless steel mill in Baoshan. The order value is approximately 45 MEUR.

The order comprises the complete engineering services and start-up of the complete plant as well as supply of important machinery and plant components. All required processes (rolling, annealing, pickling) will be based on in-house Andritz Group technologies.

The line has been designed for approx. 900,000 tons of strip per year, depending on the product mix, and will process strip within the thickness range of 2-10 mm and up to 1,600 mm wide. Production is scheduled to start in the summer of 2007.

This order once again confirms the market leadership of Andritz for stainless steel plants, and the Andritz strategy to offer complete process lines based on its own technologies for all Business Areas.

About Andritz Publicly listed Andritz Group is a global market leader in advanced production systems for the pulp and paper, steel, and other specialized industries. Andritz has a staff of approximately 5,900 employees worldwide. It develops and manufactures its high-tech systems at 30 production sites in Austria, Germany, Finland, Denmark, France, the Netherlands, the USA, Canada, and China.

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