

Palfinger Holding AG

19.01.2006 – 08:04 Uhr

euro adhoc: Palfinger AG / Financial Figures/Balance Sheet / Preliminary Results 2005

Disclosure announcement transmitted by euro adhoc.
The issuer is responsible for the content of this announcement.

19.01.2006

Preliminary Results 2005:

PALFINGER reports another Record Turnover and Results
Turnover increased by 28,8% - EBIT up by 56,1% Crane business
as value driver - above-average turnover growth in the segment
Hydraulic Systems

Bergheim/Salzburg, January 19th 2006

PALFINGER, the worldwide leader of knuckle-boom cranes, reported another record turnover in 2005. Organically the company grew because of the strong core business crane in Europe and the hydraulic systems. The acquisition of RATCLIFF PALFINGER in the UK, which was integrated in the second part of 2005, led to an anorganic growth. The increase of the EBIT is due to the high capacity-utilization in all production areas and the successful establishment of cylinder production in Tenevo / Bulgaria.

Turnover went up by EUR 116.3m or 28,8% to EUR 520m. EBIT went up by EUR 23.4m or 56,1% to EUR 65.1m. The EBIT margin amounted to 12,5%.

For 2006 the same macroeconomic conditions will be expected as in 2005. In Western Europe a continuous growth is forecasted, while the CEE area should grow above average. In North America PALFINGER plans to further expand its market position. The definitive set-up of Asia as a strategic area has been started already at the end of 2005. Establishing and optimizing the organizational and operational structures will be continued in 2006. In general an increasing cost pressure is expected due to higher steel and energy prices. The agreed wages with the labor unions will also raise personnel costs. As counter measure the management plans to improve productivity and efficiency.

Figures above are only indications from the preliminary results, which are based on IFRS. Final results will be published on March 10th, 2006.

end of announcement euro adhoc 19.01.2006 07:29:28

Further inquiry note:

Hannes Roither, PALFINGER AG
Company spokesperson
Tel.: +43 662 46 84-2260
mailto: h.roither@palfinger.com
www.palfinger.com

Branche: Transport
ISIN: AT0000758305
WKN: 919964
Index: ATX Prime
Börsen: Wiener Börse AG / official dealing