

12.09.2005 - 17:03 Uhr

euro adhoc: OMV Aktiengesellschaft / Mergers - Acquisitions - Takeovers / OMV decides to exit TÜPRAS auction

Disclosure announcement transmitted by euro adhoc. The issuer is responsible for the content of this announcement.

12.09.2005

"Our offer was in line with our policy of only making acquisitions that ensure value creation and profitable growth. The amount emerging from the auction did not fulfill this requirement," said OMVs CEO, Wolfgang Ruttenstorfer. "We took this decision out of a position of strength, and we are comfortable with the decision that has been made. Tupras was an option worth considering, but certainly not a must have." Ruttenstorfer continued. As the clear No. 1 in the growth region of Central Europe, with international E&P assets and a high degree of integration between its own production and refining capacities, OMV already has a definite competitive advantage over its competitors in the region.

Clear Nr. 1 in Central Europe Through the acquisition of 51% of the Romanian company Petrom, OMV has become the larg-est oil and gas group in Central Europe, with oil and gas reserves of more than 1.4 bn boe, daily production of approximately 345,000 boe and an annual refining capacity of 26.4 mn t. OMV has 2,457 filling stations in 13 countries and a market share of 18% in the Danube region.

end of announcement euro adhoc 12.09.2005 16:58:06

Further inquiry note:

OMV

Investor Relations: Ana-Barbara Kuncic

Tel. +43 1 40 440-21443; e-mail: investor.relations@omv.com

Press

Bettina Gneisz-Al-Ani

Tel. +43 1 40 440-21660; e-mail: bettina.gneisz@omv.com

Thomas Huemer

Tel. +43 1 40 440-21660; e-mail: thomas.huemer@omv.com

Internet Homepage: http://www.omv.com

Branche: Oil & Gas - Downstream activities

ISIN: AT0000743059

WKN:

Index: ATX Prime, ATX

Börsen: Wiener Börse AG / official dealing

Original content of: OMV Aktiengesellschaft, transmitted by news aktuell Diese Meldung kann unter https://www.presseportal.de/en/pm/25311/724107 abgerufen werden.