

Palfinger Holding AG

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euro adhoc: Palfinger AG / Quarterly or Semiannual Financial Statements / PALFINGER AG with record results in the 1st HY 2005

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AD HOC RELEASE

PALFINGER achieves record results in the first half year of 2005
Revenue goes up 33%, EBIT 118%
For the whole year 2005 also record figures are expected

Bergheim/Salzburg, August 10th 2005

Compared to half year 2004 PALFINGER increased its revenue by 63.3m EUR or 33.21% to 253.9m EUR. EBIT went up even more by 118% to 37.4m. Consequently, EBIT margin rose to above 14% in the first half year. The high level of capacity utilization, the positive performance of the market, good progress in all business areas and the high standard in product development were mainly responsible for the best result in history.

Consolidated net profit was more than doubled to 27.7m EUR. Earnings per share, therefore, soared to 3.14 EUR.

Gearing Ratio could be lowered to 17.1% and equity capital rose to 52.1% of total capital. PALFINGERs capital structure has now a solid basis for further growth.

In the product areas PALFINGER cranes are still the core business. Also Epsilon posted record results, while, as expected, Bison dragged down the results due to relocation and integration costs to the Eastern European production site. Guima did not fare as well as expected, however it generated positive EBIT in the second quarter.

For the full year PALFINGER once again expects record results in terms of revenue and EBIT. In the second half of 2005 the acquisition of Ratcliff, the British market leader in taillights, will be integrated.

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