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RENK secures contracts for AJAX platform and expands customer base

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- New contracts underscore RENK's role as worldwide leading provider of mission-critical mobility solutions

Augsburg / July 4, 2025 – RENK Group AG, a leading provider of propulsion solutions for the military and civilian sectors, has gained two new international customers for the tried-and-tested HSWL 256B transmission. RENK Group will be supplying 42 transmissions to Lithuania for the AJAX infantry fighting vehicle. The agreement also includes an option for 42 additional transmissions.

RENK will also be supplying ten transmissions to another international customer.

These developments significantly extend RENK's global presence in the area of mission-critical propulsion technology. "We are delighted to expand our global reach with these contracts. We are also reinforcing our role as a reliable partner to NATO countries and their allies, most importantly in a region of current geopolitical tension like NATO's eastern flank," said CEO of RENK Group AG Dr. Alexander Sagel.

The contracts also add two new countries to RENK's customer base for AJAX transmissions. HSWL 256B transmissions have already been successfully deployed in British Army vehicles. "These contracts underscore not only the performance of our HSWL 256B transmission, but also the increasing international trust in our cutting-edge technologies," said Sagel.

The transmissions will be manufactured at the headquarters in Augsburg with deliveries scheduled to start in 2026.

About the RENK Group AG

Headquartered in Augsburg, Germany, RENK Group AG is a globally leading manufacturer of mission-critical propulsion solutions across diverse military and civil end markets. Our product portfolio includes gear units, transmissions, power-packs, hybrid propulsion systems, suspension systems, slide bearings, couplings & clutches and test systems. With this broad product portfolio RENK Group AG serves, in particular, customers in industries for military vehicles, naval, civil marine, and industrial applications focused on energy. In the fiscal year 2024, RENK Group AG generated revenue of EUR 1.14 billion. RENK Group AG has been listed on the Frankfurt Stock Exchange since February 7, 2024, and has been a member of the MDAX since March 24, 2025.

For further information, please visit www.renk.com

Disclaimer

This Press Release contains forward-looking statements that are based on plans, expectations, estimates and projections of the management of RENK Group as at the date of this Press Release. These plans, expectations, estimates and projections depend on a variety of assumptions and are subject to unforeseeable events, uncertainties, known and unknown risks as well as other factors that may cause actual results or the actual financial situation, development or performance to differ from those expressed or implied in the forward-looking statements. RENK Group does not assume any obligation to update the forward-looking statements or make adjustments to them to reflect events or developments occurring after the date of this Press Release unless obliged by statutory law.

Mit freundlichen Grüßen | Best regards

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