

Infosys Extends Strategic Collaboration with DNB Bank ASA to Accelerate its Digital Transformation

Bengaluru, India (ots/PRNewswire) -

Leveraging Infosys' global expertise in digital transformation, the collaboration will modernize the bank's IT landscape, enhance customer experience, and optimize operational efficiency

[Infosys](#) (NSE: INFY) (BSE: INFY) (NYSE: INFY), a global leader in next-generation digital services and consulting, today announced an expansion of its strategic collaboration with [DNB Bank ASA](#) (DNB), Norway's largest bank, to accelerate the bank's digital transformation. The collaboration will leverage Infosys' services, solutions, and platforms, including the [Infosys Finacle](#) platform to accelerate their IT modernization journey, improve resilience, and deliver enhanced customer experience.

Through this collaboration Infosys will enhance DNB's IT resilience and customer service capabilities by applying its deep domain expertise and next-generation technologies. It will also help deliver a comprehensive suite of services and solutions that will proactively mitigate risks and minimize disruptions, thereby ensuring seamless service delivery supporting the bank's modernization journey and strategic goals. Additionally, Infosys will modernize DNB's legacy systems and processes in a phased manner across various functions, enabling it to deliver more agile and personalized lending solutions to its customers.

Elin Sandnes, COO and Group Executive Vice President Technology & Services, DNB, said, "At DNB, we are focused on leveraging technology to create great customer experiences. As part of this, we are constantly developing new products and services while simultaneously driving a digital transformation agenda that is deeply rooted across all our operations. With our extended collaboration with Infosys, we are modernizing our IT infrastructure and leveraging advanced technologies like AI and ML to enable seamless, personalized, and agile services to our customers. This partnership allows us to proactively address our customers' evolving needs and ensure they receive the best possible banking experience from DNB."

Dennis Gada, Executive Vice President and Global Head of Banking & Financial Services, Infosys, said, "Infosys is committed to helping DNB advance its digital transformation journey and enabling them to deliver best-in-class banking services and solutions to its customers. By leveraging Infosys Finacle's industry-leading banking platform and our deep financial services expertise, we are proud to serve as DNB's strategic partner in modernizing their IT infrastructure and unlocking new avenues for innovation and growth. Our proven track record in large-scale IT transformations enables DNB to remain resilient while embracing rapid change. The collaboration further underscores our growth and leadership to serve the needs of the Nordic region."

In recent years, Infosys has significantly enhanced its presence within the Nordic region through strategic alliances, acquisitions, and the establishment of new regional operational hubs. This expansion reflects a commitment to deepening its capabilities and service delivery and also support organizations in the Nordics with their IT and overall business transformation initiatives.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technological disruptions and innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company

does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

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