## **INFOSYS**

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# Infosys to Acquire Leading Energy Consulting Company, MRE Consulting

Bengaluru, India and Houston (ots/PRNewswire) -

Acquisition to strengthen energy and commodity trading and risk management (E/CTRM) capabilities for Infosys

<u>Infosys</u> (NSE, BSE, NYSE: INFY) a global leader in next-generation digital services and consulting, today announced a definitive agreement to acquire <u>MRE Consulting Ltd</u>. ('MRE Consulting'), a technology and business consulting service provider. This strategic investment brings newer capabilities for Infosys in trading and risk management, especially in the energy sector.

Headquartered in Houston, Texas, MRE Consulting will bring a team of over 200 professionals with industry knowledge, consulting and deep technology experience in Energy/Commodity Trading and Risk Management (E/CTRM) platforms and ecosystems. Through decades of successful delivery, MRE Consulting has developed proprietary E/CTRM business process frameworks spanning multiple commodities, transportation modes and business models. These frameworks serve as the foundation for commodity trading projects, accelerating vendor selection, solution design and implementation. MRE brings new clients, and synergies with new buying centers.

Ashiss Kumar Dash, EVP & Global Head – Services, Utilities, Resources, Energy, and Sustainability, Infosys, said, "The world is now shifting towards a more sustainable future. With increasing complexity in integrating diverse sources of energy including renewables, global corporations require innovative solutions to navigate transformation. At Infosys, we are witnessing a significant rise in demand for digital transformation in energy and commodity trading and risk management (E/CTRM). By combining MRE Consulting's deep E/CTRM capabilities with Infosys' established leadership in the energy, resources and utilities sector, we are further enhancing our ability to drive value for our clients in this critical area of their business. We are excited to welcome MRE Consulting and its leadership team to the Infosys family."

MRE Founders, Mike Short, Dru Neikirk and Shane Merz, said, "The opportunities for our clients at the intersection of data, AI, and technology are vast. Beyond strong business synergy, we were seeking a partner who shared our values and mutual respect. By joining with Infosys, we will extend our expertise, deliver new capabilities, and expand beyond our current markets, while scaling what makes MRE special. We are truly excited about this new journey."

The acquisition is expected to close during the first quarter of fiscal year 2026 (i.e. quarter ending June 30, 2025), subject to customary closing conditions.

## **About MRE Consulting**

Founded in 1994, MRE Consulting provides technology and business consulting services to the Energy & Utilities, Services, and Healthcare industries. MRE specializes in business advisory and digital transformation for Energy/Commodity Trading and Risk Management (E/CTRM). MRE also provides comprehensive solutions across customer engagement, call center optimization, field service, CPQ/pricing, cloud infrastructure and digital workplace and is a Salesforce and Microsoft partner. We are proud to be recognized as a Houston Business Journal Best Places to Work. For more information, please visit <a href="www.mre-consulting.com/">www.mre-consulting.com/</a>.

### **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and Al. We enable them with an Al-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

### Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, increased competition for talent, our ability to attract and retain personnel, increase in wages, investments to reskill our employees, our ability to effectively implement a hybrid work model, economic uncertainties and geo-political situations, technologicassl disruptions and innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange

Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2024. These filings are available at <a href="www.sec.gov">www.sec.gov</a>. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

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