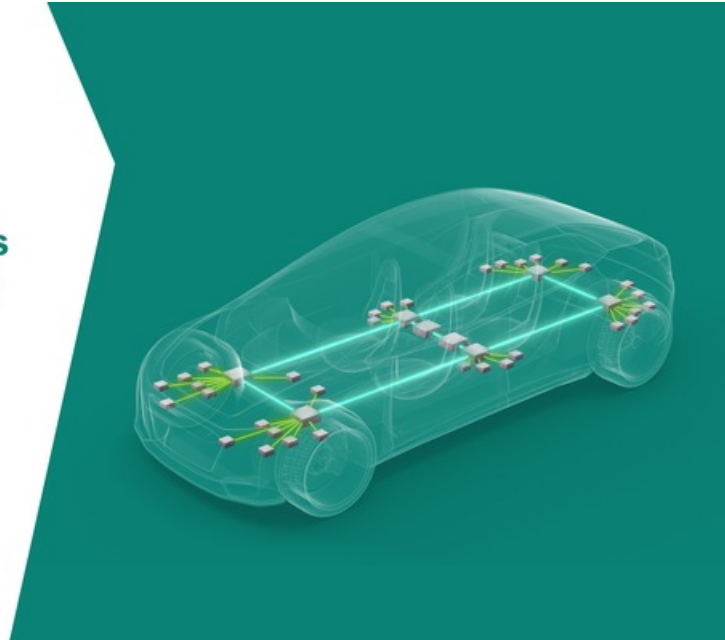


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## Infineon further strengthens its number one position in automotive microcontrollers and boosts systems capabilities for software-defined vehicles with acquisition of Marvell's Automotive Ethernet business



### Infineon to acquire Marvell Technology's Automotive Ethernet business



Neubiberg, Germany (ots) -

- Infineon enters into agreement for acquisition of Marvell Technology's Automotive Ethernet business for US\$2.5 billion
- Transaction combines Infineon's market-leading portfolio for automotive microcontrollers with benchmark Automotive Ethernet business of Marvell, accelerating Infineon's system capabilities for software-defined vehicles
- Additional growth opportunities to address future IoT applications such as humanoid robots
- Business expected to generate revenue of US\$225 – US\$250 million in calendar year 2025 with a gross margin of around 60%
- All-cash transaction to be financed from existing liquidity and additional debt

Infineon Technologies AG(FSE: IFX / OTCQX: IFNNY) is accelerating the build-up of its system capabilities for software-defined vehicles with the acquisition of Marvell Technology's Automotive Ethernet business, complementing and expanding its own market-leading microcontroller business. Infineon and Marvell Technology, Inc. (NASDAQ: MRVL) have entered into a definitive transaction agreement for a purchase price of US\$2.5 billion in cash. The transaction is subject to regulatory approvals. Ethernet is a key enabling technology for low-latency, high-bandwidth communication, which is crucial for software-defined vehicles. Additionally, it has significant potential in adjacent fields of use such as humanoid robots. The planned investment will strengthen Infineon's already strong footprint in the U.S., including extensive R&D activities.

"The acquisition is a great strategic fit for Infineon as the global number one provider of semiconductor solutions to the automotive industry," says Jochen Hanebeck, CEO of Infineon. "We will leverage this highly complementary Ethernet technology by combining it with our existing, broad product portfolio to provide our customers with even more comprehensive, leading solutions for software-defined vehicles. The transaction will support our profitable growth strategy going forward, including new opportunities in the field of physical AI such as humanoid robots."

Marvell's leading Brightlane™ Automotive Ethernet portfolio of PHY transceivers, switches and bridges supports network data rates ranging from today's 100 Mbps (megabits per second) up to market-leading 10 Gbps (gigabits per second). It also supports the security and safety features required for today's and tomorrow's in-vehicle networks.

Among the customers of Marvell's Automotive Ethernet business are more than 50 automotive manufacturers, including eight of the ten leading OEMs. The strong customer relationships are backed by a design-win pipeline of around US\$4 billion until 2030 and a strong innovation roadmap, paving the way for future revenue growth. The business is expected to generate revenue of US\$225 – US\$250 million in the 2025 calendar year with a gross margin of around 60%, based on the strong potential for further acceleration through Infineon's unmatched access to global automotive customers. Additional cost synergies are expected from combining R&D forces and leveraging Infineon production reach. Marvell's Automotive Ethernet business has several hundred highly skilled and dedicated employees, with main offices in the U.S., Germany and Asia. After the transaction closes, Marvell's

Automotive Ethernet business will become part of Infineon's Automotive division.

Ethernet connectivity solutions are vital to software-defined vehicles and are the basis for highly efficient E/E-architectures comprising central compute, zones and endpoints. Sophisticated features such as advanced driver-assistance systems, autonomous driving, and over-the-air software updates require massive amounts of secure data processing, networking and storage. The combination with the Infineon AURIX™ microcontroller family creates a comprehensive product offering combining communications solutions as well as real-time control. The acquisition is intended to further strengthen Infineon's number one position in microcontrollers.

Infineon will use existing liquidity and will incur additional debt in order to fund the planned acquisition of Marvell's Automotive Ethernet business in an all-cash transaction. Infineon has secured acquisition financing from banks. The transaction is subject to customary closing conditions, including regulatory approvals, and is expected to close within calendar year 2025.

Infineon will host a telephone conference call including a webcast for analysts and investors, scheduled for Tuesday, 8th April at 8:30 am (CEST). During the call, Infineon management will comment on the strategic rationale and financial aspects of the transaction and answer related questions. A replay of the conference call will be available for download on Infineon's website at [www.infineon.com/investor](http://www.infineon.com/investor).

#### About Infineon

Infineon Technologies AG is a global semiconductor leader in power systems and IoT. Infineon drives decarbonization and digitalization with its products and solutions. The Company had around 58,060 employees worldwide (end of September 2024) and generated revenue of about €15 billion in the 2024 fiscal year (ending 30 September). Infineon is listed on the Frankfurt Stock Exchange (ticker symbol: IFX) and in the USA on the OTCQX International over-the-counter market (ticker symbol: IFNNY).

Further information is available at [www.infineon.com](http://www.infineon.com)

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