

Infosys Powers LKQ Europe's HR Transformation with a Unified Digital Platform

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Leveraging Infosys Cobalt, the digital platform will help streamline HR processes across LKQ Europe's 18 countries

[Infosys](#) (NSE: INFY) (BSE: INFY) (NYSE: INFY), a global leader in next-generation digital services and consulting, today announced a successful collaboration with [LKQ Europe](#), one of the leading distributors of automotive aftermarket parts for cars, commercial vans, and industrial vehicles in the region. Leveraging [Infosys Cobalt](#), a set of services, solutions, and platforms designed to help enterprises accelerate their cloud journeys, Infosys has helped LKQ Europe adopt a unified, cloud-based digital platform to streamline its HR processes across 18 countries.

As part of an [ongoing five-year collaboration](#), Infosys has helped LKQ Europe implement a cutting-edge, advanced analytics-enabled Human Capital Management (HCM) solution to improve HR operations, reduce costs and drive productivity. Through the platform, LKQ Europe's HR teams will gain access to real-time insights into employee engagement and retention, performance management and workplace planning, all to enable better decision making. It will ensure regulatory compliance and enhance employee experience through self-service capabilities and streamlined workflows, contributing to higher employee engagement and motivation.

David Brookfield, Vice President, Human Resources, LKQ Europe, said, "Our collaboration with Infosys is a crucial step in helping us harmonize and simplify our wider business processes – ultimately enabling faster delivery and better service for our end customers. Through the platform, we will unify our HR processes across locations to drive efficiency and enhance regulatory compliance. Looking ahead, we believe this platform will empower our workforce and foster a more cohesive organizational culture, enabling us to continue leading the automotive aftermarket industry."

Jasmeet Singh, Executive Vice President and Global Head of Manufacturing, Infosys, said, "In today's rapidly evolving aftermarket auto parts distribution industry, companies need agile and innovative solutions to stay ahead. Our collaboration with LKQ Europe leverages the robust capabilities of Infosys Cobalt to deliver a transformative HR platform. Infosys is uniquely positioned to support LKQ Europe thanks to our deep expertise in digital transformation, data analytics and cloud technologies. This collaboration highlights our commitment to driving operational excellence and strategic growth for LKQ Europe, ensuring they remain at the forefront of the aftermarket sector."

About LKQ Europe

LKQ Europe, a subsidiary of LKQ Corporation (www.lkqcorp.com), headquartered in Zug, Switzerland, is the leading distributor of automotive aftermarket parts for cars, commercial vans, and industrial vehicles in Europe. It currently employs approximately 26,500 people with a network of more than 1,000 branches and approximately \$6.3 billion in revenue in 2023. The organisation supplies more than 100,000 workshops in over 18 European countries.

The group includes LKQ UK & Ireland, LKQ Benelux-France, LKQ RHIAG Group, Elit, LKQ CZ, and LKQ DACH, as well as recycling specialist, Atracco.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, in more than 50 countries, as they navigate their digital transformation powered by the cloud. We enable them with an AI-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India and the US, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment

concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

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Contact:

For further information,
please contact: PR_Global@Infosys.com

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