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euro adhoc: Andritz AG / Andritz receives major order from CMPC, Chile, to supply new fiberline and major chemical recovery systems (E)

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Graz, 15 September 2004. International technology group Andritz can announce the receipt of a major order in its largest Business Area, Pulp and Paper:

Andritz was selected by CMPC Celulosa S.A., a subsidiary of Empresas CMPC S.A., Chile, to supply a complete fiberline, recovery boiler, and white liquor production plant for the new Santa Fe Line 2 Pulp Project in Chile. Total value of the order approaches 400 million US dollars.

Andritz will deliver the complete line - from the digester to finished bales of market pulp as well as major chemical recovery systems. When completed in 2006, the line will produce 780,000 t/a of Bleached Eucalyptus market pulp (BEK).

The Santa Fe mill, located near Nacimiento (500 km south of Santiago), currently has one fiberline that produces 370,000 t/a of BEK. Line 2 will have a capacity over twice Line 1, boosting the mill's total market pulp output to over 1.1 million tonnes per year.

"Andritz has won this order against strong international competition," says Wolfgang Leitner, President and CEO of Andritz AG, "The receipt of this important reference order is due to our leading technology as well as the successful integration of our complementary acquisitions, which make Andritz a full-line supplier of complete pulp production systems."

About the Andritz Group

Publicly listed Andritz Group is a global market leader for advanced production systems for pulp and paper, steel and other specialized industries. As of June 30, 2004, Andritz had a staff of 4,885 employees worldwide. It develops and makes its high-tech systems at 16 production sites (Austria, Germany, Finland, Denmark, France, Netherlands, USA, Canada, and China).

Disclaimer

Certain statements contained in this report constitute "forward-looking statements". These statements, which contain the words "believe", "intend", "expect" and words of similar meaning, reflect managements beliefs and expectations and are subject to risks and uncertainties that may cause actual results to differ materially. As a result, readers are cautioned not to place undue reliance on such forward-looking statements. The Company disclaims any obligation to publicly announce the result of any revisions to the forward-looking statements made herein, except where it would be required to do so under applicable law.

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