

16.10.2024 – 15:00 Uhr

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**Washington D.C., October 16, 2024** – The Horstman Group, a RENK Group Company, is pleased to announce the execution of a Memorandum of Agreement (MoA) with Van Halteren Technologies to pursue the design and manufacture of road wheel and support roller products for the North American marketplace.

Horstman provides customers with advanced suspension solutions comprised of a range of suspension products, that have higher performance than conventional systems, complemented by a wide range of advanced suspension ancillary or upgrade products including hydraulic track tensioner systems, Ride Height Control Systems (RHCS™) and Active Damping systems. Horstman's tracked vehicle suspension systems position the road wheel in the vehicle running gear and provide the wheel hub which secures the road wheel to the vehicle road arm. Through its Sterling Heights, Michigan and Brampton, Ontario, Canada facilities, Horstman designs and supplies running gear solutions for many of the US military's tracked vehicle systems.

Van Halteren is a global supplier, that designs and develops road wheel and support roller products for a range of global vehicle platforms.

Together, Horstman and Van Halteren are now focusing their combined business development and engineering resources to offer customers the design of road wheel and support roller products that are integrated with Horstman's proven suspension products to provide customers with a technically compatible mobility solution that will be manufactured in North America for the North American marketplace.

"Through this agreement, Horstman is better able to ensure that the track, road wheels, support rollers, track tension, final drive, transmission, idler, and suspension are technically compatible and integrated into one mobility system. There are always technical trade-offs that occur in designing a tracked vehicle running gear that can result in one sub-system impacting another with the need for iteration between the sub-system providers and vehicle integrator. This agreement positions Horstman to better support our customers in their pursuit of US Army programs," said Ian Pain, CEO of the Horstman Group.

Theo Koopmanschap, Sales Director of Van Halteren Technologies, said: "Through this agreement, Van Halteren is better able to optimize our road wheel and support roller solutions allowing trade-offs between life-cycle costs, strength and weight when compared to competitor solutions."

**About RENK Group**

Headquartered in Augsburg, Germany, RENK Group AG is a globally leading manufacturer of mission-critical propulsion solutions across diverse military and civil end markets. Our product portfolio includes gear units, transmissions, power-packs, hybrid propulsion systems, suspension systems, slide bearings, couplings & clutches and test systems. With this broad product portfolio RENK Group AG serves, in particular, customers in industries for military vehicles, naval, civil marine, and industrial applications focused on energy. In the fiscal year 2023, RENK Group AG generated revenue of EUR 926 million. RENK Group AG is listed on the Frankfurt Stock Exchange since February 7, 2024 and is a member of the SDAX since May 9, 2024.

For more information visit: [www.renk.com](http://www.renk.com)

#### **About Horstman**

Horstman – a RENK Group company – has been headquartered in Bath since 1913, with business units in the US, the UK and Canada. It delivers mobility solutions for the global wheeled and armored markets' hardest challenges. Horstman provides world leading design and manufacturing capabilities, with our customers benefiting from our time-tested pedigree in innovation, product development, manufacture and defense project management in heavy armored and tracked vehicle suspension systems.

Horstman designed and manufactured products have been selected for over a century to provide the mobility advantage across multiple, battle proven, platforms for global customers.

For more information, please visit [www.HorstmanGroup.com](http://www.HorstmanGroup.com)

#### **About Van Halteren Technologies**

Van Halteren Technologies– a Van Halteren Group company – has been headquartered in Bunschoten, The Netherlands since 1969, today it has 515 employees divided over 3 companies in The Netherlands and is active in 36 counties.

We use creative engineering to find unique solutions to highly complex challenges across different industries and areas of expertise. By continuing to invest in new technologies and product innovation, we guarantee a maximum lifespan through smart maintenance. This makes our products and services just as sustainable as our partnerships.

For more information our product and services, please visit [www.vanhalteren.com](http://www.vanhalteren.com)

#### **Disclaimer**

This Press Release contains forward-looking statements that are based on plans, expectations, estimates and projections of the management of RENK Group as at the date of this Press Release. These plans, expectations, estimates and projections depend on a variety of assumptions and are subject to unforeseeable events, uncertainties, known and unknown risks as well as other factors that may cause actual results or the actual financial situation, development or performance to differ from those expressed or implied in the forward-looking statements. RENK Group does not assume any obligation to update the forward-looking statements or make adjustments to them to reflect events or developments occurring after the date of this Press Release unless obliged by statutory law.

Mit freundlichen Grüßen | Best regards

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#### **Medieninhalte**



*Picture caption (f.l.t.r.): Theo Koopmanschap, Sales Director of Van Halteren Technologies and Ian Pain, CEO of the Horstman Group*

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