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EANS-Adhoc: ams AG / ams announces successful placement of EUR 760 million convertible bonds due 2027

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ams announces successful placement of EUR 760 million convertible bonds due 2027

Premstaetten, Austria (27 October 2020) -- ams (SIX: AMS), a leading worldwide supplier of high performance sensor solutions, announces the successful placement of of EUR 760 million of guaranteed convertible bonds due 2027 (the "Bonds"). The Bonds will be convertible into new or existing ordinary no par value bearer shares equal to up to 10% of the current issued share capital. Subscription rights of existing shareholders of ams to subscribe to the Bonds have been excluded. The net proceeds of the Bonds will be used for general corporate purposes.

Following today's bookbuilding process, the Bonds were determined to bear a coupon of 2.125% per annum and the initial conversion premium of 47.5% above the reference share price of CHF 20.1736, translated into EUR at the prevailing exchange rate, corresponding to an initial conversion price of EUR 27.7209. The Bonds will have a maturity of 7 years and will be issued and redeemed at 100% of their principal amount. If not previously converted, redeemed or purchased and cancelled, the Bonds will be redeemed at par on 3 November 2027.

Settlement is expected on or around 3 November 2020. An application will be made for the Bonds to be included on the Open Market segment (Freiverkehr) of the Frankfurt Stock Exchange.

The Bonds were offered only to institutional investors outside the U.S. in reliance on Regulation S (Category 2) under the United States Securities Act of 1933 as amended, as well as outside Australia, Canada, Japan, South Africa or any other jurisdiction in which offers or sales of the securities would be prohibited by applicable law and were not offered to any U.S. persons. ams has agreed to a lock-up period expiring 90 days after the date on which the Bonds are issued subject to customary exceptions.

HSBC, Morgan Stanley and UBS are acting as Global Coordinators and Joint Bookrunners, Commerzbank, Crédit Agricole CIB, Deutsche Bank, and UniCredit are acting as Joint Bookrunners.

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About ams

ams is a global leader in the design and manufacture of advanced sensor solutions. Our mission is to shape the world with sensor solutions by providing

a seamless interface between humans and technology.

ams' high-performance sensor solutions drive applications requiring small form factor, low power, highest sensitivity and multi-sensor integration. Products include sensor solutions, sensor ICs, interfaces and related software for consumer, communications, industrial, medical, and automotive markets. With headquarters in Austria, ams employs around 9,000 people globally and serves more than 8,000 customers worldwide. ams is listed on the SIX Swiss Exchange (ticker symbol: AMS). More information about ams can be found at <https://ams.com> [https://ams.com/]

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In the United Kingdom, this announcement is only directed at persons who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (ii) are persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc. (all such persons together being referred to as "Relevant Persons")). This document must not be acted on, or relied upon, by persons who are not Relevant Persons. Any investment or investment activity to which this document relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. In member states of the European Economic Area the placement of securities described in this announcement is directed exclusively at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (Prospectus Regulation).

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