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CORRECT VERSION: Brenntag to acquire Italian activated carbon specialist Comelt

Dear all,

Please find attached the press release of Brenntag on the acquisition of the activated carbon specialist Comelt.

For further information please see the press release below.

If you have any questions, please do not hesitate to contact us.

Best regards,

Hubertus Spethmann

Essen, October 19, 2020

Brenntag to acquire Italian activated carbon specialist Comelt

Brenntag (ISIN DE000A1DAH0), the global market leader in chemical and ingredients distribution, has signed an agreement to acquire Comelt S.p.A. and its subsidiary Aquadepur S.R.L., both located in Northern Italy. The businesses focus on the processing, marketing, and distribution of activated and re-activated carbon for different applications such as water filtration and purification of air and flue gas. Warehouses and a laboratory in Northern Italy are included in the transaction.

Henri Nejade, Member of the Management Board of Brenntag Group and CEO Brenntag Europe, Middle East and Africa and Asia Pacific: "With Comelt we have acquired a strong distributor and important market player in the segment of activated carbon. The company has an established customer base and broad access to the Italian markets, but also a steady connection to European and Asian suppliers. This combination of local and international relations is a perfect fit for Brenntag."

Comelt is a full-service provider for activated carbon including the collection and reactivation of exhausted activated carbon. The company maintains warehouses and a laboratory in Northern Italy that are included in the transaction.

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group: "We expect an increasing demand for activated carbon for years to come due to the stricter purity standards for air and water quality. The acquisition of Comelt will strengthen our ability to assist our customers with meeting their sustainability objectives. The company has a competitive advantage through its full service offering regarding activated and re-activated carbon. This is an opportunity for Brenntag to increase our market share in these important high growth and significant market segments in Italy as well as in other European countries."

The acquired business generated sales of approximately EUR 31 million in the financial year 2019. Closing of the transaction is subject to certain contractual closing conditions and regulatory approvals and is expected to occur in Q4 2020.

About Brenntag:

Brenntag is the global market leader in chemical and ingredients distribution. We connect our suppliers and customers in value-adding partnerships. Our almost 17,500 employees provide tailor-made application, marketing and supply chain solutions. Technical and formulation support, market, industry and regulatory expertise as well as advanced digital tools are just some examples of our services that are aiming to create an excellent customer experience. Our full-line portfolio comprises specialty and industrial chemicals and ingredients of a world-class supplier base. Building on its long-standing experience, unmatched global reach and local excellence, Brenntag works closely alongside its partners to make their business more successful. We are committed to contribute towards greater sustainability in our own business and the industries we serve, and to achieve sustainable profitable growth. Headquartered in Essen (Germany) and with regional headquarters in Philadelphia, Houston and Singapore, Brenntag operates a unique global network with more than 640 locations in 77 countries. The company generated sales of EUR 12.8 billion (USD 14.4 billion) in 2019. Brenntag shares are traded at the Frankfurt Stock Exchange (BNR).

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