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EANS-Other capital market information: Andritz AG / Notification of share buyback transactions (Article 5 of Reg. (EU) market abuse)

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ANDRITZ terminates share buy-back as planned

GRAZ, October 5, 2020. On February 13, 2020, the ANDRITZ AG Executive Board decided to purchase ANDRITZ AG no-par value shares issued to bearers. The purchase was based on the authorization granted by the 111th Annual General Meeting of ANDRITZ AG on March 23, 2018 (pursuant to § 65(1), line 8 of the Austrian Corporation Act). This authorization was published on March 26, 2018 via an electronically operated information system.

The resolution states that up to 1,000,000 shares - equal to 0.96% of the company's voting share capital - shall be purchased between March 4, 2020 and October 5, 2020. Lowest amount: proportional amount of the capital stock per share. Highest amount: The highest amount per share must not exceed 10% of the average, unweighted closing price on the preceding 10 trading days.

The Executive Board of ANDRITZ AG hereby gives notice that the buy-back program was terminated as planned on October 5, 2020 (= start of blackout period regarding publication of the Q1-Q3 2020 results).

Summary of the result of the buy-back program:

Total_buy-back_volume	661,500_shares
Percentage_of_capital_stock	0.64%
Highest_amount_per_share	31.20_EUR
Lowest_amount_per_share	23.00_EUR
Weighted average value of shares	27.38 EUR
bought_back	
Total_value_of_shares_bought_back	18,109,832.32_EUR
Termination_of_buy-back_program	October_5,_2020

- End -

ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems and services for the pulp and paper industry, the hydropower sector, the metals processing and forming industry, pumps, solid/liquid separation in the municipal and industrial sectors, as well as animal feed and biomass pelleting. The global product and service portfolio is rounded off with plants for power generation, recycling, the production of nonwovens and panelboard, as well as automation and digital solutions offered under the brand name of Metris. The publicly listed group today has around 27,800 employees and more than 280 locations in over 40 countries.

Further inquiry note:

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end of announcement

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