Palfinger Holding AG

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EANS-Adhoc: PALFINGER AG: PALFINGER AG's 3rd Quarter/Annual Earnings Forecast 2020

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Earnings Forecast 14.09.2020

Bergheim - Despite the significant drop in sales due to the COVID-10 crisis and on the basis of current business development and forecasting for the entire year of 2020, the Management Board of PALFINGER AG is expecting an EBIT margin of approximately 6 percent with sales of over 1.5 bn EURO.

3rd quarter 2020 sales is expected to be just slightly under 2019's 3rd quarter sales however, the EBIT margin lies significantly below that of 2019.

The figures for the first three quarters of 2020 are going to be published as planned on October 30th, 2020.

Further inquiry note:

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end of announcement euro adhoc

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