

# European Lithium Limited

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## EANS-News: European Lithium Limited / Placement and board changes - ATTACHMENT

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### Financing/Personnel

#### West Leederville -

#### PLACEMENT AND KEY STRATEGIC BOARD APPOINTMENT

#### Highlights

\* · As part of the Company's strategic engagement with Talaxis, a global leader in EV technology metals project development, EUR has appointed Mr Kimon Gkomozi as Executive Director

\* · Kimon will drive the Company's financing efforts and identification of strategic development partners for the Company's Wolfsberg Lithium Project in Austria

\* · As part of the appointment, Company intends to complete a placement of AUD\$2m at \$0.045 with a 1 for 4 Option (\$0.05, 31 July 2022)

European Lithium Limited (ASX:EUR, FRA:PF8, NEX:EUR, VSE:ELI) (EUR or the Company) is pleased to announce that as part of its strategic engagement with Talaxis Limited (Talaxis), it has appointed Mr Kimon Gkomozi as Executive Director effective 2 September 2020 (subject to NEX standard regulatory checks).

#### Appointment of Kimon Gkomozi

In his most recent assignment, Kimon has lead Talaxis' Business Development in Europe, where he had taken charge for the origination and execution of strategic partnerships in Europe, Middle East and Africa. Prior to Talaxis, Kimon was at the Wealth and Investment Management division of Barclays Bank, where he spent twelve years developing investment solutions and investment products as well as providing investment advice to private clients (HNW/UHNW/Family Offices) and institutional clients (UK DB Pensions, Charities, Universities, Foundations and Corporates).

Kimon Gkomozi is a qualified Chartered Alternative Investment Analyst (CAIA) and a member of the UK Institute of Directors. Kimon also served and is currently a reserve officer (2nd lieutenant) at the 2nd Paratrooper Regiment of the Special Forces Division of the Greek Army.

In accordance with ASX Listing Rule 3.16.4, the key terms of Kimon's remuneration is set out in Annexure A.

Tony Sage EUR Non-Executive Chairman commented: "As part of EUR's strategic engagement with Talaxis, I am particularly excited with Kimon's appointment to the Board as an Executive Director. Kimon brings a unique skill set with his European financial markets experience and will be crucial in driving both the financing / strategic partnering of the Wolfsberg Project as well as accessing a number of EU incentive programs that will assist with the mine development."

#### AUD \$ 2m placement

As part of Kimon's Board appointment, the Company intends to undertake a

placement, mainly to Australian and International based sophisticated investors, at an issue price of \$ 0.045 with a 1 for 4 free attaching option (which are exercisable at \$ 0.05 on or before 31 July 2022 ) to raise proceeds of up to AUD \$ 2m (placement). The placement will be managed and coordinated by Talaxis and Empire Capital Partners. Empire Capital Partners will be paid a fee of 6% on the amount raised.

The company intends to use its capacity under listing rule 7.1A to issue the placement shares and listing rule 7.1 to issue the placement options subject to shareholder approval.

#### Board change

The Company advises that Mr Turner has resigned from the Board of EUR effective September 2, 2020. The Board would like to take this opportunity to thank Tim for his contribution to the Company during his appointment.

This announcement has been authorized for release to the ASX by the Board of the Company.

Tony Sage  
Non-Executive Chairman  
European Lithium Limited

- END -

Further inquiry note:  
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#### Attachments with Announcement:

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[http://resources.euroadhoc.com/documents/10207074/5/10551793/1/200902\\_Placement\\_and\\_Key\\_Executive\\_Appoitment.pdf](http://resources.euroadhoc.com/documents/10207074/5/10551793/1/200902_Placement_and_Key_Executive_Appoitment.pdf)

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