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Changes in the Management Board of Brenntag AG



Dear all,

Please find attached Brenntag's press release on the announcement of changes in the Management Board of Brenntag AG.

For further information please see the press release below.

If you have any questions, please do not hesitate to contact us.

Best regards,

Hubertus Spethmann

Essen, July 16, 2020

Changes in the Management Board of Brenntag AG

Brenntag (ISIN DE000A1DAH0), the global market leader in chemical and ingredients distribution, today has announced changes in the Management Board of Brenntag AG.

Steven Terwindt, currently Chief Operating Officer Brenntag North America, has been appointed as President & Chief Executive Officer Brenntag North America and Member of the Management Board of Brenntag AG. He will be responsible for the regions North America and Latin America as of August 1, 2020. Steven Terwindt will succeed Markus Klähn who had informed the Supervisory Board of Brenntag AG that he will not be available for an extension of his contract for personal reasons. The Supervisory Board agreed with Markus Klähn that he will leave the company as of July 31, 2020.

In addition, the Supervisory Board and Karsten Beckmann, Chief Executive Officer Brenntag Europe, Middle East and Africa (EMEA) and Member of the Management Board of Brenntag AG, have agreed by best mutual consent that Karsten Beckmann will leave the company as of August 31, 2020. Henri Nejade, Chief Executive Officer Brenntag Asia Pacific and Member of the Management Board of Brenntag AG, will assume additional responsibility for the EMEA region as of September 1, 2020 for an interim period.

Doreen Nowotne, Chairwoman of the Supervisory Board of Brenntag AG, said: "Markus Klähn and Karsten Beckmann have been essential for the development of Brenntag's success story over recent years. I would like to thank both very much on behalf of the entire Supervisory Board for their strong leadership and full dedication to our business, our customers and suppliers, and our people. Markus and Karsten devoted most of their professional career to the company and have been key to the very successful developments of Brenntag especially in North America and EMEA. We wish Markus and Karsten all the best and success in their future endeavours."

Christian Kohlpaintner, Chief Executive Officer of Brenntag AG, said: "We warmly welcome Steven Terwindt in the Management Board. With his long-term experience in the chemical distribution industry, deep understanding of our company and strong leadership he will contribute to further expanding Brenntag's leading global market position and our competitive positions in North America and Latin America. We thank Markus Klähn and Karsten Beckmann, both valued and highly respected colleagues, for their important contributions in the past."

The Management Board remains fully committed to the transformation program Project Brenntag to expand the company's leading global market position. Doreen Nowotne said: "Project Brenntag will set the foundation for future growth in a changing market environment. The Supervisory Board is convinced that the leadership team continues to consequently drive forward the program that was initiated at the beginning of the year."

About Brenntag:

Brenntag is the global market leader in chemical and ingredients distribution. We connect our suppliers and customers in value-adding partnerships. Our almost 17,500 employees provide tailor-made application, marketing and supply chain solutions. Technical and formulation support, market, industry and regulatory expertise as well as advanced digital tools are just some examples of our services that are aiming to create an excellent customer experience. Our full-line portfolio comprises specialty and industrial chemicals and ingredients of a world-class supplier base. Building on its long-standing experience, unmatched global reach and local excellence, Brenntag works closely alongside its partners to make their business more successful. We are committed to contribute towards greater sustainability in our own business and the industries we serve, and to achieve sustainable profitable growth. Headquartered in Essen (Germany) and with regional headquarters in Philadelphia, Houston and Singapore, Brenntag operates a unique global network with more than 640 locations in 77 countries. The company generated sales of EUR 12.8 billion (USD 14.4 billion) in 2019. Brenntag shares are traded at the Frankfurt Stock Exchange (BNR).

Hubertus Spethmann
Brenntag AG
Global Communications
Messeallee 11
45131 Essen
Germany
Telephone: +49 (201) 6496-1732
E-Mail: hubertus.spethmann@brenntag.de
<https://www.brenntag.com>

Medieninhalte



Brenntag announces changes in the Management Board of Brenntag AG. (Picture: Brenntag)



Steven Terwindt will be President & Chief Executive Officer Brenntag North America and Member of the Management Board of Brenntag AG as of August 1, 2020. (Picture: Brenntag)

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