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## **EANS-Adhoc: Wolford AG / Wolford in negotiations to sell and rent the company property in Bregenz**

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Strategic Management Decisions  
03.04.2020

Bregenz - Wolford AG is currently in the final phase of negotiations with the Blum Group on the sale and rental of the company's property in Bregenz, Wolfordstraße 1 and 2. The purchase price offered amounts to approximately EUR 72 million. Wolford plans to rent the operational property from the buyer on a long-term basis, as the headquarters and production facilities are to remain at the location. The exclusive negotiations were preceded by a bidding process with several prospective buyers which took several months. Upon implementation of the transaction, Wolford AG expects to be able to repay all credit lines of its Austrian banking partners and also to have sufficient financial resources to properly position the company for the future.

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