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Brenntag increases footprint in Brazil by acquiring industrial and specialty chemicals distributor Quimisa

Dear all,

Please find attached the press release of Brenntag regarding the acquisition of Brazilian Quimisa SA including its logistics subsidiary Quimilog.

For further information please see the press release below.

If you have any questions, please do not hesitate to contact us.

Best regards,

Hubertus Spethmann

Essen, October 9, 2019

Brenntag increases footprint in Brazil by acquiring industrial and specialty chemicals distributor Quimisa

Brenntag (WKN A1DAHH), the global market leader in chemical and ingredients distribution, has signed an agreement to acquire Quimisa SA ("Quimisa") including its logistics subsidiary Quimilog. The company headquartered in Brusque, Brazil, has a strong market position in providing industrial and specialty chemicals to regional and international clients in Southern Brazil.

The product portfolio includes industrial chemicals such as caustic soda and hydrogen peroxide as well as a wide range of specialty chemicals like textile auxiliaries, dyes and polymers. Products are supplied to the textile, household products, food and beverage and paper industries with a strong logistics and customer service model.

German Torres, Chief Executive Officer of Brenntag Latin America: "For Brenntag, the acquisition of Quimisa is an attractive investment with a strong infrastructure which will allow us to increase our market position in Brazil. The location of its facilities in the states of Santa Catarina, Parana and Rio Grande do Sul and its business model enhance our abilities to support the textile and household chemicals industries.

Rogério Wehmuth, General Manager Quimisa and Quimilog: "I am proud to join the market leader in chemical distribution in Brazil and be part of a solid team that will combine the strengths of both organizations to capitalize market opportunities."

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group: "This acquisition will expand our capabilities and service offering in Brazil. The combination of Quimisa's market position in Southern Brazil with Brenntag's market reach and expertise will benefit our customers and supply partners across the Brazilian market."

In 2018, the business reported total sales of approximately 60.8 million EUR. Completion of the transaction is expected to occur in the course of the next weeks, subject to contractually agreed closing conditions.

About Brenntag:

Brenntag is the global market leader in chemical and ingredients distribution. We connect our suppliers and customers in value-adding partnerships. Our more than 16,600 employees provide tailor-made application, marketing and supply chain solutions. Technical and formulation support, market, industry and regulatory expertise as well as advanced digital tools are just some examples of our services that are aiming to create an excellent customer experience. Our full-line portfolio comprises specialty and industrial chemicals and ingredients of a world-class supplier base. Building on its long-standing experience, unmatched global reach and local excellence, Brenntag works closely alongside its partners to make their business more successful. We are committed to contribute towards greater sustainability in our own business and the industries we serve, and to achieve sustainable profitable growth. Headquartered in Essen (Germany) and with regional headquarters in Philadelphia, Houston and Singapore, Brenntag operates a unique global network with more than 580 locations in 76 countries and generated sales of EUR 12.6 billion (USD 14.8 billion) in 2018. Brenntag shares are traded at the Frankfurt Stock Exchange (BNR).

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