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Christian Kohlpaintner to become new CEO of Brenntag AG

Dear all,

Please find attached the press release of Brenntag AG regarding the appointment of Christian Kohlpaintner as its new CEO as of January 1st, 2020.

For further information please see the press release below.

If you have any questions, please do not hesitate to contact us.

Best regards,

Hubertus Spethmann

Essen, September 26, 2019

Christian Kohlpaintner to become new CEO of Brenntag AG

The Supervisory Board of Brenntag AG appointed Christian Kohlpaintner as the company's next CEO and Member of the Management Board effective January 1st, 2020. Over the last two decades, Christian Kohlpaintner has held various management positions in leading international companies. He joins from Clariant International Ltd. where he was Member of the Executive Committee. Christian Kohlpaintner will succeed the current CEO, Steven Holland, who will leave the company at the same time.

Stefan Zuschke, Chairman of the Supervisory Board of Brenntag AG, commented on the appointment: "With Christian Kohlpaintner we have been able to place as our new CEO an internationally experienced business leader with a proven track record. He has demonstrated impressively that he can lead and develop major business divisions and companies successfully. It will be his mission to lead Brenntag to sustainable growth and expand the market leadership further. It will also be about breaking new ground while at the same time preserving the core of the successful business model."

The future CEO, Christian Kohlpaintner, commented on his appointment: "I am looking forward to my new role at Brenntag and the opportunity of working with my colleagues on the Management Board and the whole Brenntag team. Brenntag is a very healthy company which is ideally positioned in the chemical value chain."

The appointment of Christian Kohlpaintner also marks the end of Steven Holland's almost 14 years tenure with Brenntag, more than 8 years as its CEO. Stefan Zuschke: "The Supervisory Board would like to thank Steven Holland. Steven's vision and leadership have driven the company's growth and success in a dynamic and challenging environment. We sincerely thank Steven for his contributions and for developing the company into the leading position that Brenntag holds in the market today. The Supervisory Board wishes him all the best for the future."

Christian Kohlpaintner (55) has more than 20 years of management experience in an international environment. The Ph.D. chemist began his professional career at Hoechst, where he held various positions in Germany and the USA. Afterwards he moved to Celanese, where he worked amongst others as Marketing Director and as Vice President for Innovations. Between 2003 and 2009, Christian Kohlpaintner worked for Chemische Fabrik Budenheim, where his last position was CEO. In 2009, Christian Kohlpaintner joined Clariant in Switzerland, where he had been a member of the Executive Committee since then. Most recently he was based in China and amongst others responsible for the growth-oriented business areas of Clariant and the whole region Asia.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than

580 locations in 76 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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Medieninhalte



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