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Brenntag EMEA to distribute Sipchem Meras(TM) PBT

Dear all.

Please find attached Brenntag EMEA's press release regarding the agreement with Sipchem, Saudi Arabia, on the distribution of Meras (TM) PBT to its customers in Italy, France, Austria, Switzerland and most of Germany

For further information please see the press release.

Please do not hesitate to contact us if you have further questions.

Best regards,

Hubertus Spethmann

Essen, August 13, 2019

Brenntag EMEA to distribute Sipchem Meras(TM) PBT

Brenntag (WKN A1DAHH), the global market leader in chemical distribution, is distributing Meras(TM) PBT of Sipchem, Saudi Arabia, to its customers in Italy, France, Austria, Switzerland and most of Germany with immediate effect.

Sipchem Meras(TM) PBT (Polybutylene Terephtalate) is a highly crystalline engineering thermoplastic with excellent mechanical and electrical properties. It can withstand temperature up to 150°C continuously. Thanks to the latest polymerization technology, Sipchem Meras(TM) generates intrinsically lower level of THF (Tetrahydrofuran) than competitor PBT and opens up new opportunities in sectors wherever low level of migration are necessary. Besides the standard unreinforced, low warpage, glass fiber reinforced grades, one particular grade, Sipchem Meras(TM) HR 150 TG30 in black, exhibits an high elongation at break and outstanding electrical properties such as CTI of 500V. Sipchem Meras(TM) can be used as an insulator in the electrical and electronics industries, in the automotive industry (latches, electrical system, mirror housings, handles, fuel system) and in a wide range of industrial and consumer goods (e.g. shower heads, irons, kitchen device).

"With this new cooperation, Brenntag EMEA Polymers extends its portfolio of engineering polymers with an excellent product to provide better service and additional value to our large customer base in various application areas", says Susanne Schnaufert, Marketing Manager Polymers Brenntag EMEA.

"We are very pleased to partner with Brenntag for the distribution of our new product range Meras(TM). Their strong sales organization and market knowledge will support Sipchem Meras(TM) market penetration and enhance further our customer service. We are looking forward to this cooperation and perceive it as an important milestone for our ambitious growth", declares Eric Bouchardy, Head of Sipchem Europe SA.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than

580 locations in 76 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

About Sipchem:

Sipchem is one of the largest companies in the petrochemical sector in the Kingdom of Saudi. Since its modest roots began in 1999, Sipchem is now a globally recognized chemical company. After the merger with Sahara Petrochemical Company in June 2019, Sipchem has extended its products portfolio. Sipchem historically recognized as one of the world's leading producers of Methanol, Butanediol, Tetrahydrofuran, Gamma Butyrolactone, Maleic Anydride, Acetic Acid, Vinyl Acetate Monomer, Ethyl Acetate, Ethylene Vinyl Acetate and Polybutylene Terephtalate, is now enriching its products portfolio with Polyproylene, Caustic Soda, Ethylene Dichloride, Ethylene, HDPE, Butyl Acrylate, n-Butanol, Butyle Acetate and Acetic Anhydride. The new Sipchem entity (Sahara International Petrochemical Company) has combined assets worth more than USD 5.9 billion, ranking second after the kingdom's biggest petrochemical firm SABIC (Saudi Basic Industries).

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