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## **Brenntag closes acquisition of African distributor Desbro Group**

Dear all,

Please find attached Brenntag's press release regarding the completion of the acquisition of the chemical distribution business of Desbro Group in Kenya and the UAE.

For further information please see the press release below.

If you have any questions, please do not hesitate to contact us.

Best regards,

Hubertus Spethmann

Essen, July 30, 2019

### **Brenntag closes acquisition of African distributor Desbro Group**

Brenntag, the global market leader in chemical distribution, has completed the acquisition of the chemical distribution business of Desbro Group in Kenya and the UAE. Completion of the acquisition of Desbro Group in Tanzania and Uganda is expected to take place in the following weeks. The acquisition agreements were signed in September 2018.

Desbro Group, headquartered in Nairobi, Kenya, is one of the largest and long-standing distributors in East Africa. The Group offers a broad portfolio of commodities and specialty chemicals to diverse strategic customer industries in East Africa and the Middle East such as Plastics, Coatings & Construction, Textile, Water Treatment and increasingly Life Sciences.

Karsten Beckmann, Member of the Board of Management of Brenntag Group and CEO Brenntag Europe, Middle East and Africa (EMEA): "With Desbro we have acquired a leading and well-respected market player. The company provides us the needed market expertise, organization and infrastructure to build on our strategy to claim outstanding Africa coverage. Combined with Brenntag's knowhow and existing product and supplier portfolio we will create an overall presence and offering in both Africa and the Middle East."

#### **About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than

580 locations in 76 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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