

13.06.2019 – 14:31 Uhr

Brenntag General Shareholders' Meeting decides on once again increased dividend for financial year 2018



Dear all, Please find attached Brenntag's press release on Brenntag AG's General Shareholder's Meeting that was held in Essen earlier today. For further information please see the press release below. If you have any questions, please do not hesitate to contact us. Best regards, Hubertus Spethmann

Essen, June 13, 2019

Brenntag General Shareholders' Meeting decides on once again increased dividend for financial year 2018

- General Shareholder's Meeting decides on a payment of a dividend of 1.20 EUR per share (+9.1% on previous year)
- General Shareholders' Meeting votes to endorse all motions put by the Board of Management and Supervisory Board

Brenntag (WKN A1DAH), the global market leader in chemical distribution, held its Ordinary General Shareholders' Meeting in Essen earlier today. In their speeches, Chief Executive Officer Steven Holland and Chief Financial Officer Georg Müller reported to shareholders on the financial year 2018 with the two key performance indicators gross profit and operating EBITDA being clearly increased compared with the previous year. All Group regions contributed to the growth, with North America in particular delivering a very strong rise in earnings. The acquisitions also made the sound contribution to earnings that had been anticipated.

With an attendance rate of 80%, the General Shareholders' Meeting approved the proposed Management Board and Supervisory Board resolutions with a large majority in each case. Accordingly, it resolved to pay dividends in the amount of 1.20 EUR per share, an increase of 9.1% compared with the previous year. In doing so, Brenntag is continuing its policy of paying a higher dividend each year, thereby allowing shareholders to participate appropriately in the company's growth. The payout ratio is 40.2% of profit after tax attributable to Brenntag shareholders.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 580 locations in 76 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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