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Oliver Lang appointed new CEO of ONE Insurance



Berlin (ots) -

/ Oliver Lang appointed as new CEO of ONE Insurance / Mr Lang takes over from Stephan Ommerborn on 1 June / Mr Lang has 20 years' experience working in technology and insurance / wefox Group recently announced a series B round of \$125m - the largest for a European insurtech / wefox Group - the parent company of ONE Insurance and wefox - is Europe's leading insurtech company

Oliver Lang has been appointed the new CEO of ONE Insurance (subject to the approval of the Liechtenstein Financial Market Authority, FMA), which is part of the wefox Group. Mr Lang, 47, will take over from Stephan Ommerborn on 1 June.

Mr Ommerborn made the decision to step down as the CEO of ONE to pursue new challenges, however he will remain a shareholder and supporter.

Julian Teicke, CEO of wefox Group, which is the parent company of ONE and wefox, said: "Stephan has been instrumental in building a solid foundation for ONE and led a very demanding and successful start-up phase for which I am very grateful and I wish him all the best for the future."

"The appointment of Oliver means we continue our drive towards making ONE a real-time, risk-reducing service and given his exceptional expertise in both technology and insurance we are confident of fulfilling this vision under his leadership.

"The future of insurance will be hugely influenced by the internet of things, the data revolution in which insurance products will be hyper-modular, hyper-personal and hyper-local - an area, in which ONE's ambition is to lead the market."

Mr Lang said: "I am absolutely delighted to be taking up the role as the CEO of ONE. This is a business with a fantastic future not least because I firmly believe that ONE has enormous potential to significantly transform the entire insurance industry."

"The recent annual results already demonstrated that ONE is performing strongly with substantial opportunities for further growth both in terms of tech capabilities and market opportunities.

"I am really looking forward to working with the whole wefox Group to drive forward our ambition for reinventing insurance at scale."

Mr Lang has over 20 years' experience in business management working at the intersection of insurance and technology. Prior to joining ONE Insurance, Mr Lang was the founder and CEO of 3C, which specialised in building fintech and insurtech businesses. Earlier in his career, Mr Lang was the Global Head of Risk Management at Convergium and prior to that he worked at McKinsey as an associate principal.

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