European Lithium Limited

10.05.2019 - 09:28 Uhr

EANS-Adhoc: European Lithium Limited / Capita Raise

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Capital Measures 10.05.2019

West Leederville - European Lithium Limited (ASX:EUR, FRA:PF8, VSE:ELI, NEX: EUR) (the Company) is pleased to announce that it will be undertaking a placement, mainly to European based sophisticated investors, at an issue price of \$0.09 per share to raise proceeds of up to EUR1.5 million (before expenses) (Placement). The funds raised will be used towards the DFS at the Company's Wolfsberg Lithium Project located in Austria.

The Company will use its capacity under ASX listing rule 7.1 to issue shares under the Placement. The company will issue and allot shares as the funds are banked over the next 3 weeks.

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end of announcement euro adhoc

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ISIN: AU00000EUR7

indexes:

stockmarkets: Frankfurt, Wien

language: English

Original content of: European Lithium Limited, transmitted by news aktuell Diese Meldung kann unter https://www.presseportal.de/en/pm/131952/4266605 abgerufen werden.