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EANS-News: ANDRITZ AG Annual General Meeting approves dividend of 1.55 euros per share

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Annual & Special Corporate Meetings

Graz -

MARCH 27, 2019. At today's 112th Annual General Meeting of ANDRITZ AG, the shareholders approved a dividend payment of 1.55 euros per share for the 2018 business year (2017 business year: 1.55 euros per share). This is equal to a payout ratio of approximately 70.5% or a dividend yield of approximately 3.9% based on the current ANDRITZ share price.

The ex-dividend date is March 29, 2019 and the date of dividend payment is April 2, 2019.

Following the expiry of her regular mandate, Monika Kircher was elected once again as member of the Supervisory Board. Kurt Stiassny stepped down as member of the Supervisory Board at the Annual General Meeting held today. Alexander Leeb was newly elected as member of the Supervisory Board, effective as of the end of today's Annual General Meeting.

Both members of the Supervisory Board were elected for the maximum period stipulated in the Articles of Association (i.e. until the day of the Annual General Meeting that decides on the discharge for 2023).

All items on the agenda were approved by the shareholders present at the Meeting.

- End -

PRESS RELEASE AVAILABLE FOR DOWNLOAD

This press release is available for download at andritz.com/news.

ANDRITZ GROUP

ANDRITZ is an international technology group providing plants, systems, equipment, and services for various industries. The company is one of the technology and global market leaders in the hydropower business, the pulp and paper industry, the metal working and steel industries, and in solid/liquid separation in the municipal and industrial segments. Other important fields of business are animal feed and biomass pelleting, as well as automation, where ANDRITZ offers a wide range of innovative products and services in the IIoT (Industrial Internet of Things) sector under the brand name of Metris. In addition, the company is active in power generation (steam boiler plants, biomass power plants, recovery boilers, and gasification plants) and environmental technology (flue gas and exhaust gas cleaning plants) and offers equipment for the production of nonwovens, dissolving pulp, and panelboard, as well as recycling plants.

ANDRITZ stands for passion, partnership, perspectives and versatility - core values to which the company is committed. The listed Group is headquartered in Graz, Austria. With almost 170 years of experience, 29,000 employees, and more than 280 locations in over 40 countries worldwide, ANDRITZ is a reliable and competent partner and helps its customers to achieve their corporate and sustainability Goals.

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