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## **Brenntag AG: Steven Holland to retire as CEO by February 2020 at the end of his contract**



Dear all, Please find attached Brenntag's press release regarding the announcement that Steven Holland will retire as CEO by February 2020 at the end of his contract. All members of the Supervisory Board thank him for his extensive work. For further information, please see the press release below. If you have any questions, please do not hesitate to contact us. Best regards, Hubertus Spethmann

Essen, March 6, 2019

### **Brenntag AG: Steven Holland to retire as CEO by February 2020 at the end of his contract**

Steven Holland (61), Chief Executive Officer of Brenntag AG, the global market leader in chemical distribution, informed the Chairman of the Supervisory Board today that he has decided he will retire after nine years as CEO when his current contract ends in February 2020 and he will not be available for an extension of his contract.

The long-time CEO will thus leave Brenntag AG after thirteen successful years. All members of the Supervisory Board thank him for his extensive work.

Stefan Zuschke, Chairman of the Supervisory Board of Brenntag AG, said: "Steven has made a significant contribution in Brenntag's journey from private to public ownership and its expansion into a truly global chemical distribution company and market leader. He has been a driving force within the Group since he joined the management board in 2007 and the Supervisory Board would like to express its appreciation for his vision, passion and leadership."

A decision on succession will be made by the Supervisory Board based on a structured selection process.

CEO Steven Holland said: "It has been my honour and privilege to lead the company and enjoy the challenges and successes of an amazing group of committed colleagues throughout the world. I remain passionate about the future success and opportunities that lay ahead for Brenntag as we approach transformational changes in digital supply chain, value added services and growth of our speciality chemicals, ingredients and technical expertise. 2020 is the start of a new decade and I believe it's the right time for new leadership to take Brenntag forward into new areas of growth and success. I will remain fully committed and focussed on the opportunities which lay ahead until my successor is in place."

Since Steven Holland's appointment as CEO in June 2011, Brenntag Group sales have increased by more than 60 percent to EUR 12.6 billion in 2018. Furthermore, in 2018 Brenntag Group achieved a new record result in sales and earnings and exceeded the very good result of the previous year.

### **About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service

portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 580 locations in 73 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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