## AT & S Austria Technologie & Systemtechnik Aktiengesellschaft

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EANS-Adhoc: AT & S Austria Technologie & Systemtechnik Aktiengesellschaft / AT&S confirms the EBITDA margin expected for the financial year 2018/19 and slightly adjusts revenue forecast

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Earnings Forecast 08.01.2019

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AT&S confirms the EBITDA margin expected for the financial year 2018/19 and slightly adjusts revenue forecast

- \* Revenue increase of around 3% expected
- \* EBITDA margin of 24 to 26% confirmed

Based on the accumulated revenue development in the current financial year, the current market development and the projection for the remaining months, the Management Board now expects revenue growth of around 3% (previously 6 to 8%) for the financial year 2018/19.

In addition, the Management Board confirms an EBITDA margin of 24 to 26%, which is primarily supported by measures to enhance efficiency and productivity, and a higher-value product portfolio for IC Substrates.

The currently weak demand for smartphones and in the automotive segment was cushioned by the well diversified product, technology and customer portfolio as well as the successful entry into the IC substrates business.

In spite of the global political framework conditions and the resulting market developments, AT&S has a solid position with its product, technology and customer portfolio. The Management Board still sees very good opportunities in the medium term to ensure that the development of AT&S is also positive in the future. The diversification strategy and investments in new business segments are already starting to pay off in the present environment.

Further inquiry note:

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