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## EANS-Voting Rights: Andritz AG / Publication of a participation notification according to art. 135 para. 2 Stock Exchange Act

Notification of voting rights transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

ANDRITZ AG was informed that certain subsidiaries of FMR LLC, Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of November 6, 2018 these subsidiaries held a total of 5.19% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- \* Name: FMR LLC
- \* City: Wilmington
- \* Country: USA

Details to the stake-holdings as of November 6, 2018

|                                                                          | % of voting rights attached to shares | % of voting rights through financial/other instruments | Total number of shares of issuer | Total of both voting rights |
|--------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|----------------------------------|-----------------------------|
| Resulting situation on the date on which threshold was crossed / reached | 5.19%                                 | 0.00%                                                  | 104,000,000                      | 5.19%                       |
| Position of previous notification                                        | 4.89%                                 | 0.00%                                                  |                                  | 4.89%                       |

Notified details of the resulting situation:

| Voting rights attached to shares | Number of shares | % of voting rights | ISIN Code        | Direct           | Indirect         | Direct           | Indirect         |
|----------------------------------|------------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| AT0000730007                     | (Sec 130 BörseG) | (Sec 133 BörseG)   | (Sec 130 BörseG) | (Sec 133 BörseG) | (Sec 133 BörseG) | (Sec 133 BörseG) | (Sec 133 BörseG) |
|                                  | 2018             | 2018               | 2018             | 2018             | 2018             | 2018             | 2018             |
|                                  |                  | 5,394,234          |                  |                  |                  |                  | 5.19%            |
| SUBTOTAL                         |                  | 5,394,234          |                  |                  |                  |                  | 5.19%            |

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name              | controlled by No. | Shares held directly | Financial/other instruments held directly (%) | Total of both (%) |
|-----|-------------------|-------------------|----------------------|-----------------------------------------------|-------------------|
| 1   | FMR LLC           |                   |                      |                                               |                   |
| 2   | FIAM Holdings LLC | 1                 |                      |                                               |                   |

|   |                                |   |       |       |
|---|--------------------------------|---|-------|-------|
| 3 | FIAM LLC                       | 2 | 0.36% | 0.36% |
|   | Fidelity Institutional         |   |       |       |
| 4 | Asset Management               | 2 | 0.35% | 0.35% |
|   | Trust Company                  |   |       |       |
|   | Fidelity Management & Research | 1 |       |       |
| 5 | Company                        |   |       |       |
|   | Fidelity Management & Research | 5 | 0.19% | 0.19% |
| 6 | (Japan) Limited                |   |       |       |
| 7 | FMR Co., Inc.                  | 5 | 4.27% | 4.27% |
|   | Fidelity Management & Research | 5 |       |       |
| 8 | (U.K.) Inc.                    |   |       |       |
|   | FMR Investment Management      | 8 | 0.02% | 0.02% |
| 9 | (UK) Limited                   |   |       |       |

Further inquiry note:

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end of announcement

euro adhoc

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