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EANS-Adhoc: According to preliminary figures, FACC recorded a further increase in sales in fiscal year 2017/18 as well as a significant increase in earnings

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Annual Result
04.04.2018

Ried i. Innkreis -

- * Sales increase to EUR 750.7 million
- * Significant increase in earnings
- * Firm order backlog increased to \$ 5.9 billion as a result of new orders

According to the communicated outlook of the management, sales again increased according to the market development. Overall, sales in 2017/18 improved by 6.4 % to EUR 750.7 million after EUR 705.7 million in the previous year. The increase is primarily attributable to the stable development of the aerospace industry and the increase in the production rates of major aircraft programs.

In terms of results, the targeted goal of a further increase in EBIT was achieved too. According to preliminary figures, operating EBIT in the 2017/18 financial year increased by 93.1 % to EUR 48.3 million (2016/17: EUR 25.0 million). After taking one off effects into account, EBIT increased to 152.8 % or EUR 63.2 million.

With net debt of around EUR 182.0 million based on preliminary figures, FACC was not only down 7.6 % on the previous year's figure of EUR 197.0 million, but was also able to cope with the increase in operating performance as well as to improve the cash flow significantly by EUR 15.0 million.

Significant new orders in all divisions were contractually agreed with its customers, the firm order backlog increased to US\$ 5.9 billion in the 2017/18 financial year.

The figures quoted are still unaudited preliminary IFRS figures of FACC AG. The annual financial report and the annual report of FACC AG will be published on May 16, 2018.

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