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EANS-Adhoc: Lenzing AG / Lenzing Management Board Proposes Higher Special Dividend

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Dividend of EUR 3.00 per share is planned to remain constant /
Special dividend should be raised to EUR 2.00 per share

Earnings/Company Information
23.02.2018

Lenzing - The Management Board of Lenzing AG, the leading manufacturer of cellulose fibers from wood, has resolved to propose distribution of an unchanged basic and higher special dividend for 2017 financial year on the basis of its preliminary business results which have not yet been subject to a final audit. The dividend of EUR 3.00 per share is planned to remain constant, whereas the special dividend should be increased from EUR 1.20 to EUR 2.00 per share due to Lenzing's very good performance in the 2017 financial year.

The rise in the special dividend reflects the positive development of all key economic performance indicators of the company. The final indicators and the outlook of Lenzing AG for the current financial year will be announced on March 14, 2018.

Accordingly, the total dividend payment to shareholders would amount to about EUR 133 mn, subject to the consent granted by the Supervisory Board at its meeting scheduled for March 8, 2018 and pending approval by shareholders at the Annual General Meeting to be held on April 12, 2018.

Further inquiry note:
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