

Palfinger Holding AG

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EANS-Adhoc: PALFINGER expected to be confronted with a decline in consolidated net result

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Earnings Forecast
14.12.2017

Bergheim -

- * Record in revenue, EBIT and EBIT before restructuring costs expected
- * Record in order book and record in order intake
- * Profitability affected by one-time effects and delays in deliveries

PALFINGER is expecting record revenue for the full year 2017. However, the financial indicators for November and the first monthly estimations for December show a decline in consolidated net result and low growth rates in EBIT and EBIT before restructuring costs for the full year 2017. Despite record order book and an excellent order intake, suppliers as well as capacity constraints at the company's own production plants led to this development; profitability will also be impacted by one-time effects. Restructuring measures in North America and in the SEA segment will have a negative impact on results in 2017 and are expected to continue in 2018. The financial result is additionally affected by a further one-time effect.

For this reason, the Executive Board of PALFINGER AG considers it necessary to indicate that the consolidated net result for the full year 2017 is expected to be clearly below the previous year's level.

From today's perspective, strong market demand coupled with an excellent order book should lead to a strong first quarter in 2018.

The financial report 2017 will be published on 8th February 2018.

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