

21.11.2017 – 08:48 Uhr

Helaba with earnings of EUR 381 million before taxes in Q3

Main (ots) -

- Results exceed target
- Earnings forecast confirmed
- Risk situation remains comfortable
- Challenging business environment unchanged

Frankfurt am Main - Helaba Landesbank Hessen-Thüringen generated pre-tax profits of EUR 381 million in the first nine months of 2017, a decline of EUR 36 million compared to the very good result achieved in the same period last year. The consolidated profit after taxes amounted to EUR 249 million (previous year: EUR 266 million). This means that Helaba performed well in the context of a market environment that continues to be challenging. The significant growth in net trading income and the low level of provisions for losses on loans and advances had a positive effect. Apart from a decline in net interest income due to the ECB's monetary and QE policies, valuation effects resulting from cross-currency basis spreads (CCBS) once again had a negative impact.

Notice to editorial teams: You will find our Investor Relations Presentation as a download at: <http://investorrelations.helaba.de>

Contact:

Press and Communication
MAIN TOWER · Neue Mainzer Strasse 52-58
60311 Frankfurt am Main www.helaba.de
Tel.: +49 (0) 69 / 9132 - 2192

Mike Peter Schweitzer
E-Mail: mikepeter.schweitzer@helaba.de

Ursula-Brita Krück
E-Mail: ursula-brita.krueck@helaba.de

Original content of: Helaba, transmitted by news aktuell

Diese Meldung kann unter <https://www.presseportal.de/en/pm/55060/3793491> abgerufen werden.