

13.10.2017 – 13:33 Uhr

EANS-News: Semperit AG Holding / Agreement on social plan for French Production site in Argenteuil signed

Corporate news transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

Argenteuil, France / Vienna, Austria

Company Information

Vienna - Semperit AG Holding announces that the management of the French subsidiary Sempertrans France Belting Technology ("SFBT") has signed an agreement on 13th October 2017 with the representative bodies of the affected French employees regarding the social measures linked to the closing project of the plant in Argenteuil. The agreement will be submitted to the French labor authorities for approval, which is expected within the next 2 weeks.

With the mandatory special consultation and negotiation procedure being almost completed, the project is now going to enter the implementation phase. This will allow SFBT to start deploying all the accompanying measures for the employees as provided for by French law.

Semperit Group still expects one-off expenses and exceptional charges of more than EUR 10 million in total from today's perspective (as announced on 30th June 2017).

Further inquiry note:

Monika Riedel

Group Head of Communications & Sustainability

+43 676 8715 8620

monika.riedel@semperitgroup.com

Stefan Marin

Head of Investor Relations

Tel.: +43 676 8715 8210

stefan.marin@semperitgroup.com

www.semperitgroup.com

end of announcement

euro adhoc

issuer: Semperit AG Holding

Modecenterstrasse 22

A-1030 Wien

phone: +43 1 79 777-210

FAX: +43 1 79 777-602

mail: stefan.marin@semperitgroup.com

WWW: www.semperitgroup.com

ISIN: AT0000785555

indexes: WBI, ATX GP, ATX PRIME

stockmarkets: Wien

language: English

Original content of: Semperit AG Holding, transmitted by news aktuell

Diese Meldung kann unter <https://www.presseportal.de/en/pm/42730/3760244> abgerufen werden.