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EANS-Adhoc: Semperit AG Holding / Impairment of approx. EUR 26 million in Sempermed segment

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Company Information
27.07.2017

Vienna - On 10 April 2017, Semperit AG Holding announced in accordance with Article 17 of the EU Market Abuse Regulation that the long-term earnings outlook for the Sempermed segment (Medical Sector) had to undergo a critical review compared with the previous assessment, which could result in a significant impairment in the Sempermed segment.

Following an in-depth review, the Management Board of Semperit AG Holding has come to the conclusion today that the sustainably achievable production volume at the site in Kamunting, Malaysia, is lower than previously assumed. As a result, an impairment of approximately EUR 26 million has to be recognised in the interim consolidated financial statements as of 30 June 2017. Thus, based on current knowledge, the goodwill of the segment will be completely impaired.

The exact amount of the impairment will be announced with the publication of the half-year financial report 2017 on 17 August 2017.

Further inquiry note:
Martina Büchele
Group Communications Manager
Tel.: +43 676 8715 8621
martina.buechele@semperitgroup.com

Stefan Marin
Head of Investor Relations
Tel.: +43 676 8715 8210
stefan.marin@semperitgroup.com

www.semperitgroup.com

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issuer: Semperit AG Holding
 Modecenterstrasse 22
 A-1030 Wien
phone: +43 1 79 777-210
FAX: +43 1 79 777-602
mail: stefan.marin@semperitgroup.com
WWW: www.semperitgroup.com
ISIN: AT0000785555
indexes: WBI, ATX GP
stockmarkets: Wien
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