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EANS-Adhoc: ams AG / ams announces completion of transaction to acquire Princeton Optronics

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Mergers - Acquisitions - Takeovers 03.07.2017

Premstaetten - Premstaetten, Austria (3 July 2017) - ams (SIX: AMS), a leading worldwide supplier of high-performance sensor solutions, announces the completion of the transaction to acquire 100% of the shares in Princeton Optronics, Inc.

On 16 March 2017, ams announced that the company had signed an agreement to acquire Princeton Optronics, Inc., a leading provider of high performance Vertical Cavity Surface-Emitting Lasers (VCSELs) which offer specific differentiation for mobile, consumer, automotive, and industrial applications. VCSELs are specifically gaining traction in optical sensor solutions for consumer 3D imaging, future autonomous driving applications and the Human Machine Interface (HMI).

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end of announcement euro adhoc

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