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EANS-News: Lenzing AG / Heiko Arnold Starts Work as New Chief Technology Officer of the Lenzing Group

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Company Information

Lenzing - Heiko Arnold commenced working as the new Chief Technology Officer of the Lenzing Group on May 1, 2017. The Management Board of the globally leading producer of botanic cellulose fibers led by Chief Executive Officer Stefan Doboczky was expanded by a new position for Technology and increased from three to four members in view of the forthcoming expansion of production capacity; according to the sCore TEN corporate strategy the Lenzing Group aims to increase the share of specialty fibers as a percentage of revenue to 50 percent by 2020.

The Munich-born manager Heiko Arnold (50) studied chemistry at the Darmstadt University of Technology. In addition to a strong scientific and technical education, Heiko Arnold contributes his longstanding experience in realizing large-scale investment projects and ongoing operational improvements at BASF, especially in Asia. Moreover, he has gained considerable experience in the field of research and development.

The creation of a new Management Board position has enabled the Lenzing Group to bundle all its technical competencies. The new member in the company's top management body will be particularly responsible for the disciplined implementation of the approved and planned expansion steps, including the production facilities for TENCEL® fibers in Mobile (USA), Grimsby (Great Britain), Heiligenkreuz (Austria) and in Asia. These initiatives are essential as a means of further driving organic growth.

"We are pleased to have Heiko Arnold on our Management Board team. He is a proven expert with extensive technological know-how and broad-based international experience, especially in the Asian region", says Lenzing CEO Stefan Doboczky. "The creation of a new Management Board position will help us to continue pursuing the growth path we have set out upon and achieve our objectives within the context of our corporate strategy sCore TEN", Doboczky adds.

"Over the past few months I have gained a very good insight into the company. I am very much looking forward to carrying out the responsible tasks I have assumed on behalf of an innovative company such as the Lenzing Group", says Heiko Arnold, commenting on his move to the Lenzing Management Board.

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