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EANS-Adhoc: FACC AG / Preliminary results showing significant sales growth and a disproportional increase in earnings for the business year 2016/17

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Financial Figures/Balance Sheet
24.03.2017

- Increase in sales of 20.9 % to EUR 710.2 mill.
- Disproportional improvement in earnings of 36.0% due to stringent structural and cost measures

FACC AG has continued its growth path in the 2016/17 business year and achieved a significant increase in its key financial figures.

Preliminary sales of FACC AG increased in the 2016/17 business year by approx. 20.9 % to EUR 710.2 mill.. This considerable increase is above all due to the sustainable positive development within the aerospace industry, the modern product portfolio of the group, and the improving production rates of many aerospace programs.

The preliminary EBIT amounts to EUR 25.3 mill. This represents an increase compared to previous year's period of 36.0 % or EUR 6.7 mill. as well as an EBIT margin of 3.6 %. The operating measures implemented in the course of the year to enhance efficiency were gradually bearing fruits and therefore contributed to a significant improvement in earnings for the 2016/17 business year.

Because of the higher sales volume, preliminary net financial debt increased, after EUR 171.9 mill. in the previous year, moderate to EUR 197,0 mill. Compared the report figure at the end of the third quarter 2016/17, the net financial debt was reduced by more than EUR 40 mill.

The shown values are unaudited preliminary IFRS figures of FACC AG. The annual financial report as well as the annual report of FACC AG will be published on May 17, 2017.

Further inquiry note:

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end of announcement

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