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Helaba satisfied with 2016 financial year

Main (ots) -

- Growth in customer business underlines strong market position
- Net fee and commission income rises once again
- Exceptional interest rate environment weighs on net interest income
- Regulatory figures see renewed improvement
- Business figures on target
- Significant future investment in IT and digitalisation

Helaba Landesbank Hessen-Thüringen achieved a consolidated net profit before taxes in an amount of EUR 549 million in the 2016 financial year, which was approximately 8 percent below the previous year. After taxes, consolidated net profit reached EUR 340 million. Herbert Hans Grüntker, the Chairman of Helaba's Board of Managing Directors, is satisfied with the result: "Our operating business with customers once again performed well. This is reflected in the strong volume of new business and the encouraging rise in net fee and commission income. The forecast decline in earnings as a result of zero interest rates was not as noticeable as we had expected. Overall, these earnings rank among the three best-ever results in the history of our bank. The basis for this success is our sound, well-balanced and proven business model."

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