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EANS-News: ANDRITZ GROUP: Results for the third quarter of 2016

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Financial Figures/Balance Sheet

Graz, November 4, 2016. International technology Group ANDRITZ saw satisfactory business development in the third quarter of 2016. The key financial figures developed as follows:

- In the third quarter of 2016, order intake amounted to 1,470.1 MEUR, thus increasing significantly by 23.8% compared to the previous year's reference period (Q3 2015: 1,187.6 MEUR). It was also substantially higher compared with the figures of the preceding quarters (+11.5% vs. Q2 2016: 1,319.0 MEUR and +17.9% vs. Q1 2016: 1,247.4 MEUR). This positive development is mainly due to the three largest business areas - PULP & PAPER, HYDRO and METALS - which were able to increase order intake compared to the previous year's reference figure. In the first three quarters of 2016, the Group's order intake, at 4,036.5 MEUR, was up compared to the level as during the previous year's reference figure (+7.1% versus Q1-Q3 2015: 3,767.6 MEUR). This increase is particularly due to the PULP & PAPER and METALS business areas.
- The order backlog as of September 30, 2016, amounted to 7,043.6 MEUR and was thus slightly down compared to the figure at the end of last year (-3.8% versus December 31, 2015: 7,324.2 MEUR).
- In the third quarter of 2016, sales decreased by 6.7% compared to the previous year's reference period, reaching 1,478.1 MEUR (Q3 2015: 1,583.5 MEUR). This is mainly due to the HYDRO business area which saw a project-related sales decline. Group sales in the first three quarters of 2016 amounted to 4,239.3 MEUR, decreasing by 7.6% compared to the previous year's reference period (Q1-Q3 2015: 4,589.1 MEUR).
- Despite the decline of sales, the EBITA, at 109.1 MEUR in Q3 2016, practically reached the level of last year's reference period (-0.9% versus Q3 2015: 110.1 MEUR). As a result, profitability (EBITA margin) increased to 7.4% (Q3 2015: 7.0%). The EBITA, at 292.1 MEUR, in the first three quarters of 2016 also remained practically at the same level as during the previous year's reference period (-1.0% versus Q1-Q3 2015: 295.0 MEUR), thus resulting in an increase of profitability to 6.9% (Q1-Q3 2015: 6.4%).
- Net income (without non-controlling interests) increased to 194.2 MEUR (Q1-Q3 2015: 181.3 MEUR) in the first three quarters of 2016.

Wolfgang Leitner, President & CEO of ANDRITZ AG: "In view of the continuing, difficult overall macroeconomic environment, we are satisfied with the business results achieved so far this year. For the coming months, we anticipate an unchanged project activity in the markets we serve."

For the business year 2016, ANDRITZ expects a decline in Group sales compared to 2015, but also expects solid development of profitability at the same time.

- End -

Key financial figures of the ANDRITZ GROUP at a glance

(in MEUR)	Q1-Q3 16	Q1-Q3 15	+/-	Q3 2016	Q3 2015	+/-	2015
Sales	4,239.3	4,589.1	-7.6%	1,478.1	1,583.5	-6.7%	6,377.2

HYDRO	1,179.7	1,309.6	-9.9%	372.4	443.3	-16.0%	1,834.8
PULP & PAPER	1,534.0	1,586.4	-3.3%	553.6	542.5	+2.0%	2,196.3
METALS	1,110.3	1,239.8	-10.4%	406.7	443.7	-8.3%	1,718.1
SEPARATION	415.3	453.3	-8.4%	145.4	154.0	-5.6%	628.0

Order intake	4,036.5	3,767.6	+7.1%	1,470.1	1,187.6	+23.8%	6,017.7
HYDRO	1,060.9	1,122.0	-5.4%	469.5	327.3	+43.4%	1,718.7
PULP & PAPER	1,351.0	1,255.7	+7.6%	435.0	346.8	+25.4%	2,263.9
METALS	1,179.5	953.8	+23.7%	410.8	358.4	+14.6%	1,438.6
SEPARATION	445.1	436.1	+2.1%	154.8	155.1	-0.2%	596.5

Order backlog

(as of end of period)	7,043.6	6,891.8	+2.2%	7,043.6	6,891.8	+2.2%	7,324.2
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EBITDA	363.5	364.1	-0.2%	133.9	133.2	+0.5%	534.7
EBITDA margin (%)	8.6	7.9	-	9.1	8.4	-	8.4

EBITA	292.1	295.0	-1.0%	109.1	110.1	-0.9%	429.0
EBITA margin (%)	6.9	6.4	-	7.4	7.0	-	6.7

Earnings Before

Interest and

Taxes (EBIT)	261.8	259.1	+1.0%	98.8	99.5	-0.7%	369.1
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Financial

result	15.7	4.0	+292.5%	6.8	-2.8	+342.9%	7.3
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Earnings Before

Taxes (EBT)	277.5	263.1	+5.5%	105.6	96.7	+9.2%	376.4
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Net income

(without non-controlling interests)

	194.2	181.3	+7.1%	73.9	67.4	+9.6%	267.7
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Cashflow from

operating

activities	345.7	132.8	+160.3%	145.1	140.6	+3.2%	179.4
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Capital

expenditure	76.3	59.7	+27.8%	31.5	23.4	+34.6%	101.4
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Employees

(as of end of period; without apprentices)

	25,547	24,769	+3.1%	25,547	24,769	+3.1%	24,508
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All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages. MEUR = million euros. EUR = euros.

The ANDRITZ GROUP

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metalworking and steel industries, and for solid/liquid separation in the municipal and industrial sectors. The publicly listed technology Group is headquartered in Graz, Austria, and has a staff of approximately 25,500 employees. ANDRITZ operates over 250 sites worldwide.

Annual and financial reports

The annual reports and financial reports of the ANDRITZ GROUP are available as PDF for download at www.andritz.com. Printed copies can be requested by e-mail to investors@andritz.com.

Disclaimer

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