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EANS-Adhoc: immigon portfolioabbau ag / Results of the buyback programme for supplementary capital notes (2 November 2016)

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other/Company Information
02.11.2016

Results of the buyback programme for supplementary capital notes (2 November 2016)

On 6 October 2016, immigon portfolioabbau ag (formerly Österreichische Volksbanken-Aktiengesellschaft), Peregringasse 2, 1090 Vienna, Republic of Austria, FN 116476p ("immigon") announced the launch of a buyback programme for supplementary capital notes and published the same on 6 October 2016. Creditors of 9 series of supplementary capital notes (the "Notes") were addressed and invited to offer immigon their outstanding Notes for repurchase. On 28 October 2016, 17:00 CET the offer period expired. The intended total consideration amount was EUR 55 million.

Offers received from investors comprised Notes with a total nominal volume of around EUR 67.5 million. Following an evaluation of the offers received and prices offered, the management board (Vorstand) of immigon resolved on 2 November 2016 to accept offers for a total consideration amount including accrued interest of EUR 55.1 million.

The Settlement Date in respect of those Notes accepted for repurchase was set to be on 4 November 2016.

Subject to access and offer and distribution restrictions, the details of the results of the tender offers are:

	Description of Notes	ISIN	Price	Acceptance	Interest	
				[1]	Amount[2]	
1.	7% Investkredit	AT0000322458	90.00	EUR	EUR	
	Ergänzungskapital-		%	25,500,000	1,188,369.86	
	Anleihe_2001-2021/PP					
2.	7% Investkredit-	AT0000322466	95.00	EUR	EUR	
	Ergänzungskapital-		%	15,000,000	688,333.33	
	Obligation_2001-2021/P					
3.	6,70% / 7%	AT0000322557	87.95%	EUR	EUR	
	Ergänzungskapital-			8,000,000	208,444.44	
	Schuldverschreibung					
	2002-2012/2022 der					
	Investkredit_bank_AG					
4.	Euro CMS linked / 7%	AT0000322581	93.00	EUR	EUR	
	nachrangige		%	4,000,000	77,777.78	
	Ergänzungskapital-					
	Schuldverschreibungen					
	2002-2022/4 der					
	Investkredit_Bank_AG					
5.	5,45% - ÖVAG -Kündbare	AT0000438767	65.10	EUR 20,000	EUR 280.71	
	Ergänzungskapital-		%			
	Anleihe_2004-2019					
6.	Kündbare 4,81%	AT0000439724	-	-	-	

	Ergänzungskapitalanleihe								
	2005-2025 der								
	Österreichische								
	Volksbanken-								
	Aktiengesellschaft								
7.	Callable 13 Jahre FRN	AT0000439732	72.50		EUR	EUR 8,578.27			
	Ergänzungskapitalanleihe		%		2,400,000				
	2005-2018								
8.	STEP UP TO 8%	AT0000439765	85.00		EUR	EUR			
	Ergänzungskapital -		%		3,514,000	27,919.45			
	Anleihe 2005-2020 der								
	Österreichische								
	Volksbanken-								
	Aktiengesellschaft								
9.	Kündbare 4,90%	AT0000439807	36.90		EUR	EUR 5,235.62			
	Ergänzungskapitalanleihe		%		500,000				
	2005-2025 der								
	Österreichische								
	Volksbanken-								
	Aktiengesellschaft								

Mandatory information pursuant to the Disclosure and Notification Regulation
(Veröffentlichungs- und Meldeverordnung - VMV)

The following issues of participation capital (Partizipationskapital) of immigon
are admitted to trading on a regulated market in a Member State of the European
Economic Area:

ISIN:
XS0359924643 EUR 500,000,000 Perpetual Non Cumulative Participation Capital
Certificates (issued by Banque de Luxembourg as trustee)

The five exchange-listed bonds issued by immigon with the highest nominal volume
outstanding are:

ISIN: AT000B056544, AT000B053442, AT000B115902, AT000B060462, AT0000322458

Securities issued by immigon are admitted to trading on the following stock
exchanges:

Geregelter Freiverkehr of the Vienna Stock Exchange (Wiener Börse AG)
Regulated Market of Luxembourg Stock Exchange
Open market (Freiverkehr) of Berlin Stock Exchange
Open market (Freiverkehr) of Stuttgart Stock Exchange
Open Market (Freiverkehr) of Frankfurt Stock Exchange

[1] Expressed as a percentage of the principal amount of the relevant
Notes.

[2] The amount of Notes of the relevant Series in the relevant currency

elected for repurchase.

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end of announcement euro adhoc

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sector: Banking
ISIN: AT000B056544, AT000B053442, XS0275528627, AT000B060462,
AT000B115902
indexes:
stockmarkets: free trade: Berlin, Stuttgart, regulated dealing: Luxembourg Stock
Exchange, Regulated free trade: Wien
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