Lenzing AG

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Release according to article 93 BörseG with the aim of a Europe-wide distribution

Person/company obliged to make the notification:

Name: B & C Industrieholding GmbH

Place: Wien State: Österreich

Pursuant to sec 93 para 2 of the Stock Exchange Act, Lenzing Aktiengesellschaft

announces that B & C Industrieholding GmbH informed Lenzing Aktiengesellschaft on October 17, 2016 according to sec 91 of the Stock Exchange Act as follows:

On October 14, 2016, B & C Industrieholding GmbH (FN 215332s; hereafter "BCIH") has transferred 157,204 shares of Lenzing Aktiengesellschaft (FN 96499k; hereafter "Lenzing") to B & C Lenzing Holding GmbH (FN 256666a; hereafter "B & C Lenzing").

Since settlement of abovementioned transaction, BCIH directly holds 2,497,796 Lenzing-shares and an equivalent number of voting rights (approx. 9.41% of the share capital with voting rights). The transaction, thus, resulted in the directly held share of BCIH of the voting rights of Lenzing to fall below 10%.

Moreover, additional 14,113,164 voting rights are attributable to BCIH pursuant to sec 92 of the Stock Exchange Act, since its 100% subsidiary B & C Lenzing owns 13,432,205 Lenzing-shares and B & C lota GmbH & Co KG (FN 353486h), of which BCIH is partner with unlimited liability, owns 680,959 Lenzing-shares.

In total, 16,610,960 Lenzing-shares (approx. 62.56% of the share capital with voting rights) and an equivalent number of voting rights, thus, continue to be attributable to BCIH pursuant to secs 91 and 92 of the Stock Exchange Act.

Further inquiry note:

Lenzing AG

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end of announcement

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